

NOTICE

Notice is hereby given that the 43rd Annual General Meeting of the members of **M/s Gyan Traders Limited** will be held at the registered office of the company at 10/4B, Lala Lajpat Rai Sarani, 3rd Floor, Kolkata-700020 on **Monday, 30th September, 2024** at **14:30** hrs to transact the following business:-

Ordinary Business:

1. To approve, consider and adopt the Audited Financial Statements of the Company for the Financial Year Ended March 31, 2024 and the Report of the Board of Directors & Auditor's thereon.
2. To appoint a Director in place Mrs. Rashmi Bubna (DIN:00180739) who retires by rotation and being eligible offers herself for reappointment.
3. To ratify M/s U.S. Agarwal & Associates, Chartered Accountants, (Regn.No.314213E) as the Statutory Auditors of the Company and to fix their remuneration.

In this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :

“RESOLVED THAT pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment, substitution or re-enactment thereof for the time being in force), and pursuant to the recommendation of Audit Committee and Board of Directors, M/s U.S. Agarwal & Associates, Chartered Accountants, (Regn.No.314213E), Kolkata, being eligible and willing to act as Statutory Auditors and having furnished certificate, pursuant to Section 139 of the Companies Act, 2013, be and is hereby re-appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of this 42nd Annual General Meeting until the conclusion of 47th Annual General Meeting of the Company to be held in the year 2028. i.e. for the Financial Year 2024-25 is hereby ratified in this Annual General Meeting till conclusion of the Next Annual General meeting.”

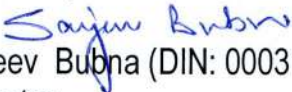
“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to fix such remuneration as payable to Statutory Auditors, on recommendation of Audit Committee of the Board of Director, without further consent of members, for their period of service, as the Board and the Statutory Auditors may mutually decide and further that all Directors of the Company be and are hereby

severally authorized to make, confirm, sign (including to digitally sign) and submit, such forms (including e-forms), appointment letters, intimations etc, on behalf of the Company, to the Statutory Authorities and Auditors, as may be required and to do all such acts ,things, deeds and matters which are connected therewith or incidental thereto and take all necessary steps, as may be necessary, proper or expedient, to give effect to this resolution.”

Special Business: NIL

Regd.Office
10/4B,Lala Lajpat Rai Sarani,3rd Floor,Kolkata-700020

By order of the Board of Directors
For M/S Gyan Traders Ltd.


Sanjeev Bubna (DIN: 00031225)
Director

Date:31.08.2024
Place: Kolkata

Notes:

- a) A member entitled to attend and vote at the meeting may appoint a proxy to attend and vote (on Poll) instead of himself/herself and such proxy need be a member of the company.
- b) Proxis,in order to be valid must be received by the company duly completed and signed,not less than 48 hours before the commencement of the meeting (**i.e.before 23rd Sept,2024 14.30 Hours**) pursuant to section 105 of the Companies Act,2013,A Person can act as a Proxy on behalf of the members not exceeding Fifty and holding in aggregate not more than 10 Percent of the Total Share Capital of the Company..Members holding more than 10 Percent of the Total Share Capital of the Company may appoint a Proxy who shall not act as proxy for any other member .A Proxy Form is annexed to this report .Proxies submitted on belhaf limited companies ,societies etc.must be supported by an appropriate resolution /authority,as applicable.
- c) The member(s)/ proxy(ies)/ authorized representative(s) are requested to bring duly filled attendance slip (as enclosed herewith) along with their copy of Annual Report, at the AGM, and handover the attendance slip at the counter at the venue.
- d) In case of joint holders attending the meeting, only such joint holder who is higher in order of names will be entitled to vote at the meeting.
- e) Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on **Wednesday, 18.09.2024 (cut-off date)**. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes at the AGM. A person who is not a member as on cut-off date should treat this notice for information purpose only
- f) Voting by show of hand is not allowed at the Annual General Meeting.

- g) The Notice of Meeting will be sent to the members, whose names appear in the Register of Members/ beneficial owners position list as at the closing hours of business on **02.09.2024** by electronic means at the registered e-mail address, if updated with the Depository/company/RTA or by permitted mode at their registered correspondence address (incase their mail ID is not updated). Members holding physical shares may register their e-mail address with the Registrar and Share Transfer Agents of the Company (RTA)/ Company. Members of the Company who have registered their e-mail address are also entitled to receive such communication in physical form, upon request.
- h) Register of Member and Share Transfer Books of the Company will remain closed from **24.09.2024** to **30.09.2024** (both days inclusive)
- i) Register of Directors and Key Managerial Personnel of the Company and their respective shareholding, maintained under Section 170 of the Companies Act, 2013, and Register of Contracts and Arrangement in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM during the meeting.
- j) Any change/ updation in details of members holding shares in Demat may be addressed to their respective DP. Members, holding shares in physical mode are requested to notify the change in their address / mandate/ bank account to the Company/ RTA at Maheshwari Datamatics Pvt.Ltd.,23,R.N.Mukharjee Road,5th floor,Kolkata-700001.
- k) Members are hereby informed that the Securities & Exchange Board of india (SEBI)in terms of Circular No.CIR/MRD/DP/10/2013 dated 21st March,2013 has made it mandatory for all listed Companies to make cash payments through electronic modes to the investors.It is further directed that in case of electronic payment is rejected or returned,the company shall mandatorily print the bank account details of the investor on the company to electronically credit dividend directly in their respective bank account.Members holding shares in Demat mode are requested to send correct bank details(including MICR No.mIFSC Code,Type of account etc.)to their respective Depository participant,Members holding shares in physical form are requested to send such bank details along with a cancelled cheque to our Registrars,Maheshwari Datamatics Pvt.Ltd .(MDPL) 23,R.N.Mukherjee Road,5th Floor,Kolkata-700001.
- l) Members are also requested to inform their correct email address ,if any ,to the Depositories (if shares held in demat form)and to our Registrars Maheshwari Datamatics Pvt.Ltd.(if shares held in Physical form)in compliance of Green initiative as per Circular No.17/2011 dated 21.04.2011 and 8/2011 dated 29.04.2011 issued by Ministry of Corporate Affairs to facilitate the Company to send notice/documents through e-mail.
- m) Members holding shares in physical form in identical order of names in more than one folio are requested to send the company or MDPL,the details of such folios together with the share certificates for consolidating their holding in one folio.A consolidated share certificate will be returned to such Members after making requisite changes thereon.

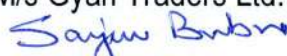
- n) In case of joint holder attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of the members of the Company will be entitled to vote.
- o) Members desirous of getting any information on accounts or operations of the company are requested to forward their queries to the company at least seven working days prior to the meeting so that the required information may be readily available at the meeting.
- p) Section 72 of the Companies Act, 2013, extends the nomination facility to individual shareholders of the company. Therefore, the shareholders holding share certificates in physical form and willing to avail this facility may make nomination in Form SH13, which may be sent on request. However, in case of demat holdings, the shareholders should approach to their respective depository participant for making nominations.
- q) Members are requested to note that dividends that are not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will, as per section 124 of the Act, be transferred to the Investor Education and Protection fund (IEPF). Shares on which dividend remains unclaimed for seven consecutive years will be transferred to the IEPF as per Section 124 of the act, and the applicable rules.
- r) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market, hence members holding shares in electronic form are requested to submit the PAN details to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agents, at Maheshwari Datamatics Pvt. Ltd., 23, R.N. Mukharjee Road, 5th floor, Kolkata-700001
- s) As per the provisions of Section 72 of the Companies Act, 2013, facility for making nomination is available for the Members in respect of the shares held by them. Nomination forms can be obtained from the Company/ RTA by Members holding shares in physical form. Members holding shares in electronic form may obtain Nomination forms from their respective Depository Participant (DP)
- t) As per the amendment made to Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by SEBI Circular No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018 read with press release (2018 PR No. 49/2018) dated 03.12.2018, it is now mandated, w.e.f. 1st April, 2019, that except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depositor. Further, As per SEBI Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018, the Shareholders, who are still holding shares in physical form are requested to take immediate action to demat their shares to avail easy liquidity and also to update their Bank Account and contact details with the Company/ RTA.
- u) A route map along with prominent landmark for easy location to reach the venue of AGM is annexed to the Notice

- v) Additional Information, pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, in respect of Directors seeking appointment / re appointment at the AGM, is as under. Requisite consent and declarations, if any, have been received from Directors seeking appointment/re-appointment.
- w) We urge the members to support our commitment to environment protection by choosing to receive their shareholding communication through email. You can do this by updating your E-mail addresses with your Depository Participant (in case of demat holdings) or with the RTA (in case of physical holdings).

Regd. Office
10/4B, Lala Lajpat Rai Sarani, 3rd Floor, Kolkata-700020

Date: 31.08.24
Place: Kolkata

By order of the Board of Directors
For M/s Gyan Traders Ltd.


Sanjeev Bubna (DIN: 00031225)
Director

DETAILS OF DIRECTORS SEEKING APPOINTMENT / REAPPOINTMENT AT THE FORTHCOMING
ANNUAL GENERAL MEETING

(In Pursuance of Regulation 36(3) of SEBI Listing Regulations)

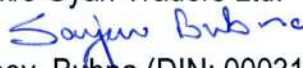
Name of Director	Mrs. Rashmi Bubna (DIN:00180739)
Date of Birth	29.07.71
Date of Appointment on the Board	08.10.15
Qualification	B.A.
Expertise	She has profound knowledge of administrative works
Directorships held in other public companies including private companies which are subsidiaries of public companies #	Karnani Finance Enterprise Limited
Memberships / Chairmanships of Committees across other companies in which he/she is a Director	NIL
Memberships / Chairmanships of Committees in the company	Chairman of Audit Committee Member of Nomination and Remuneration Committee
Shareholding in the Company	89082 equity shares of face value of Rs. 10/-
Relationship with other Directors	Wife of Mr.Sanjeev Bubna

Excludes Directorships in Private Limited Companies, Foreign Companies and Government Companies

Regd.Office
10/4B,Lala Lajpat Rai Sarani,3rd Floor,Kolkata-700020

Date:31.08.24
Place: Kolkata

By order of the Board of Directors
For M/s Gyan Traders Ltd.


Sanjeev Bubna (DIN: 00031225)
Director

ATTENDANCE SLIP

D.P. ID*	
Client ID*	

L.F. No.	
No. of shares held	

* Applicable for investors holding shares in electronic form

I/We hereby record my/our presence at the **43rd Annual General Meeting** of the Company being held at 10/4B, Lala Lajpat Rai Sarani, 3rd Floor, Kolkata-700020 on **Monday, 30th September, 2024** at **14:30** hrs., and at any adjournment thereof.

Member's Name Representative's/ Proxy's Name Member's/Representative's/Proxy's Signature

Notes:-

1. A Member / Proxy holder attending the meeting must bring the Attendance Slip to the meeting and hand it over at the entrance, duly filled and signed. Joint holders may obtain additional attendance slip on request.
2. A Member / Proxy holder attending the meeting should bring copy of Annual Report for reference at the meeting.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail ID	
Folio No./Client ID	
DP ID	

I/We, being the member (s) of ----- shares of the above named company, hereby appoint

1.Name:.....
Address:.....
E-mail Id:.....
Signature:.....or failing him

2.Name:.....
Address:.....
E-mail Id:.....
Signature:.....or failing him

3.Name:.....
Address:.....
E-mail Id:.....
Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **43rd Annual General Meeting** of the company, to be held on **Monday, 30th September, 2024** at **14:30** hrs. at 10/4B, Lala Lajpat Rai Sarani, 3rd Floor, Kolkata-700020 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolutions	Optional*	
		For	Against
	<u>ORDINARY BUSINESS:</u>		
1	To approve, consider and adopt the Audited Financial Statements of the Company for the Financial Year Ended March 31,2024 and the Report of the Board of Directors & Auditor's thereon.		
2	To appoint a Director in place Mrs. Rashmi Bubna (DIN:00180739) who retires by rotation and being eligible offers herself for reappointment.		
3	To retify M/S U K Agarwal ,Chartered Accountant (Regn.No.314213E) as the Statutory Auditors of the Company and to fix their remuneration.		
	<u>SPECIAL BUSINESS: NIL</u>	N.A.	N.A.

Signed this ----- day of-----2024

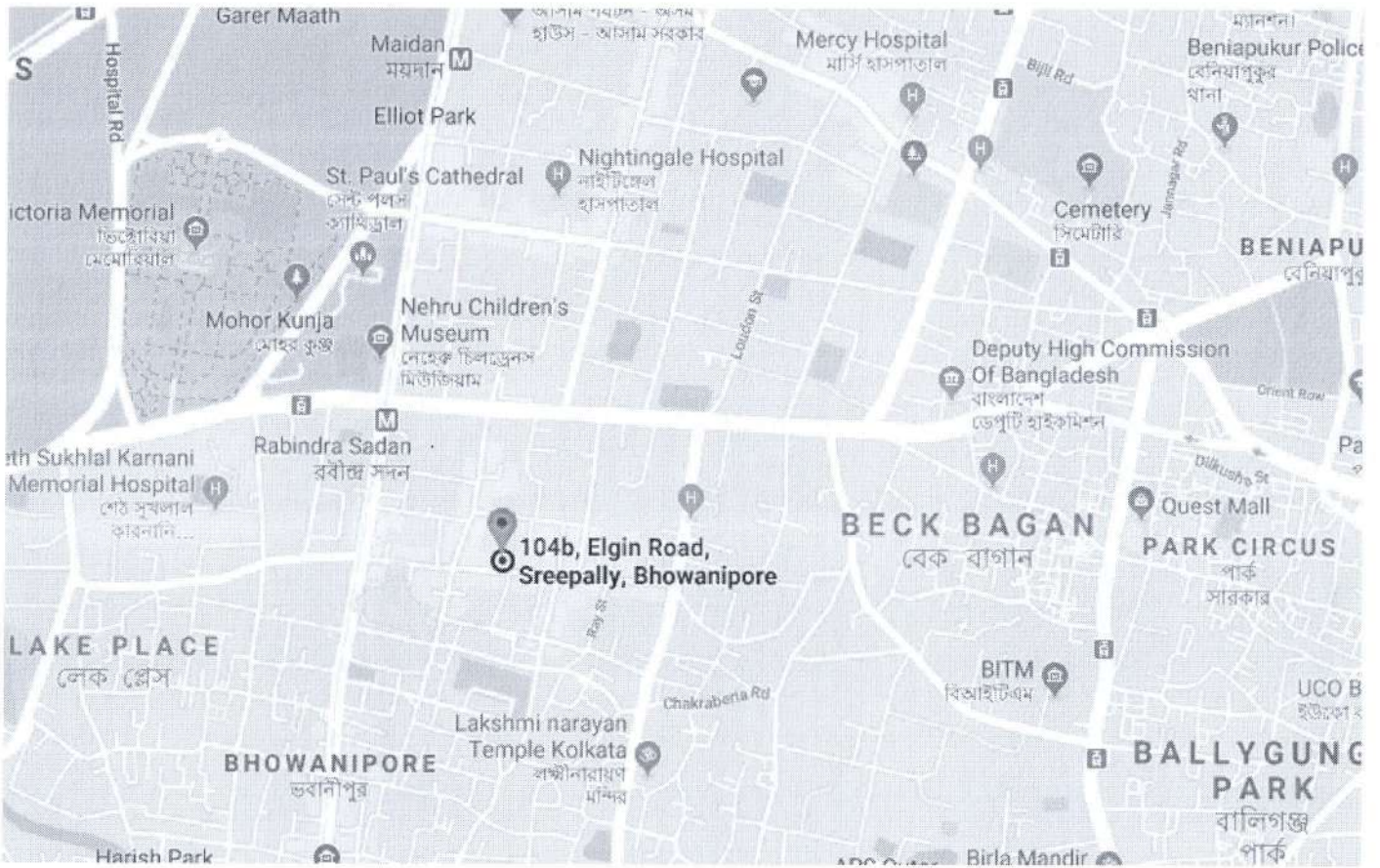
Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp of adequate value

- Note:**
- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**
 - For Resolutions and Notes, please refer to the Notice of **43rd Annual General Meeting** of the Company.
 - *It is optional to put 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the, 'For' or 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
 - Please complete all details including details of Member(s) in above Box before submission

ROUTE MAP OF AGM VENUE



BOARD'S REPORT

Dear Shareholders,

Your Directors have pleasure to present the 43rd Annual Report together with the Audited Statement of Accounts of Gyan Traders Limited ("the Company") for the year ended March 31, 2024.

FINANCIAL HIGHLIGHTS OF THE COMPANY

The summarized standalone results of your Company are given in the table below:

(Rs. In Amount)

Particulars	Financial Year ended 31/03/2024	For the period ended 31/03/2023
Total Revenue	116720686	74937183
Total Expenses	85561462	58121450
Profit/(loss) before Interest, Depreciation & Tax	31159224	16815733
Depreciation and Amortization expenses	3661	6319
Finance Costs	11198915	15066886
Profit/(Loss) Before Tax	19956647	1742529
Provision for Standard Assets & NPA	61872	-241876
Current Tax & Deferred Tax	-49989	-4151489
Profit/(Loss) during the period from continuing operation	19968529	-2650836
Other comprehensive income for the year	211880400	-12403946
Total comprehensive income for the year	231848929	-15054782

RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

During the year, **Profit** for the year stood at Rs.231848929/-vis-à-vis **Loss** of Rs. -15054782/-in the previous year.

DIVIDEND

Your Directors do not recommend any dividend for the financial year 2023-24.

SHARE CAPITAL

During the year, the Company has not allotted any Equity Shares and therefore the present issued, subscribed and paid up share capital of your Company is Rs 11,000,000.

DETAILS OF BOARD MEETINGS

For the financial year 2023-24, the Company has held 10 meetings of the board of directors.

DIRECTORS

There was no appointment or resignation of any of the directors of the Company in the financial year 2023-24.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of clause (c) of sub-section (3) of section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) in the preparation of the financial statements, the applicable accounting standards had been followed and that no departures have been made from the same.
- (b) accounting policies have been selected and applied consistently and judgments and estimates made are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as on **31st March, 2024**, and of the statement of profit and loss of the Company for the period ended **31st March, 2024**.
- (c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the financial statements have been prepared on a going concern basis; and
- (e) proper systems has been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

The report of the Statutory Auditors along with annexure is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

LOANS / GUARANTEES OR INVESTMENT

Pursuant to section 186 of the Companies Act, 2013, particulars of loans given, investments made, guarantees given and securities provided, if any are provided in the financial statements

RELATED PARTY TRANSACTIONS

All the related party transactions are entered on arm's length basis and are in compliance with the applicable provisions of the Companies Act, 2013. There are no materially significant related party transactions made by the Company with promoters, directors or key managerial personnel etc. during the year which might have potential conflict with the interest of the Company at large. All related party transactions have been approved by the Board of Directors of your Company.

RISK MANAGEMENT

Your Directors periodically reviewed and identified the element of risk, if any, which may threaten the existence of the Company. During the year no such risk exists.

HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis.

INTERNAL FINANCIAL CONTROLS

The internal financial controls with reference to the Financial Statements are commensurate with the size, operations and nature of business of the Company.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund.

CORPORATE SOCIAL RESPONSIBILITY(CSR)

The Corporate Social Responsibility Committee (CSR Committee) of the Company has formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board during the year. The Annual Report on CSR activities is enclosed as per prescribed format as Annexure and forms part of this report.

PUBLIC DEPOSITS

Your Company has not accepted any deposits from public in terms of sections 73 and 74 of the Companies Act, 2013.

WEB-Link of Annual Return

The Company has a website www.gyantraders.com and annual return of company has been published on such website..

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION,PROHIBITION& REDRESSAL) ACT,2013

The Company has zero tolerance towards sexual harassment at the workplace and towards this end,has adopted a policy in line with the provisios of sexual harassment of women at workplace(prevention,prohibition and redressal)Act,2013 and Rules thereunder.An internal Comlaints comittee has also been setup to redress complaints received on sexual harassment.

The following is the summary of Sexual harassment complaint received and disposed off during the year under review:

No.of Complaints received:NIL

No.of Complaints disposed off:NIL

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the financial year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations.

PARTICULARS OF EMPLOYEES

The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable as no employee was in receipt of such remuneration as prescribed under the said rule.

EXTRACT OF ANNUAL RETURN

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as **Annexure 1**.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

- a. Conservation of Energy: The Company has no activities relating to conservation of energy, hence there is no scope for instituting any steps for conservation of energy.
- b. Research & Development: The Company has no activities that require research & development at this stage of its operations.
- c. Technology Absorption: The Company has no activities that require 'technology absorption' at this stage of its operations.
- d. Foreign earnings & outgo: The Company has no foreign exchange inflow and outgo transactions during the financial year under consideration.

ACKNOWLEDGEMENT

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

For and on behalf of the Board
GYAN TRADERS LIMITED


Sanjeev Bubna
Director
DIN 00031225


Rashmi Bubna
Director
DIN 00180739

Date: 18th day of July 24
Place: Kolkata

Funds (i) Others (specify) Sub-total (B)(1):-									
2.Non-Institutions									
(a) Bodies Corp.									
(i) Indian	265932	NIL	265932	24.18%	265932	NIL	265932	24.18%	
(ii) Overseas									
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1258	744	2002	0.18%	1258	744	2002	0.18%	
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	43121	NIL	43121	3.92%	43121	NIL	43121	3.92%	
(c) Others (specify)					0				
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+(B)(2)	310311	744	311055	28.28%	310311	744	311055	28.28%	
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NI
Grand Total (A+B+C)	1099256	744	11,00,000	100	1099256	744	11,00,000	100	NI

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change In share holding During the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumber ed to total shares	No. of Shares	% of total Shares of the compan y	% of Shares Pledged / encumber ed to total shares	
1.	Mr Sanjeev Bubna	273797	24.89	NIL	273797	24.89	NIL	NIL

2.	Indi Stock Pvt. Ltd.	170,024	15.46	NIL	170,024	15.46	NIL	NIL
3.	Lilly Exporters Pvt. Ltd.	157,239	14.29	NIL	157,239	14.29	NIL	NIL
4.	Sarvesh Bubna Trust	43,153	3.92	NIL	43,153	3.92	NIL	NIL
5.	Sanjeev Bubna (HUF)	2,250	0.20	NIL	2,250	0.20	NIL	NIL
6.	Mrs. Rashmi Bubna	142482	12.95	NIL	142482	12.95	NIL	NI;

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year SANJEEV BUBNA	273797	24.89	273797	24.89
	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	273797	24.89	273797	24.89
Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year RASHMI BUBNA	142482	12.95	142482	12.95
	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	142482	12.94	142482	12.94

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year	Cumulative shareholding during the year
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		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	All per List Enclosed			
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year(or on the date of separation, if Separated during the year)				

(v). Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mrs.Rashmi Bubna				
	At the beginning of the year	142482	12.95%	142482	12.95%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease(e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	142482	12.95%	142482	12.95%
2	Ms, Sanjeev Bubna				
	At the beginning of the year	273797	24.89%	273797	24.89%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease(e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	273797	24.89%	273797	24.89%
3.	Mr, Prahlad Lal Jain				
	At the beginning of the year	100	0.01%	100	0.01%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease(e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	100	0.01%	100	0.01%
4.	Mr, Pradip Tusnial				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease(e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	Nil	Nil	Nil	Nil

5	Mr, Manoj Kumar Agarwal				
	At the beginning of the year	200	0.01%	200	0.01%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease(e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	200	0.01%	200	0.01%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding /accrued but not due for payment

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	10,10,00,000	NIL	10,10,00,000
ii) Interest due but not paid	NIL		NIL	
iii) Interest accrued but not due	NIL	1,24,51,429	NIL	1,24,51,429
Total (i+ii+iii)	NIL	11,34,51,429	NIL	11,34,51,429
Change in Indebtedness during the financial year				
• Addition	NIL	5,36,98,915	NIL	5,36,98,915
• Reduction	NIL	1,72,33,381	NIL	1,72,33,381
Net Change	NIL	3,64,65,534	NIL	3,64,65,534
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	13,25,00,000	NIL	13,25,00,000
ii) Interest due but not paid	NIL		NIL	
iii) Interest accrued but not due	NIL	79,63,757	NIL	79,63,757
Total (i+ii+iii)	NIL	14,04,63,757		14,04,63,757

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Directors of the Company are not paid any remuneration .

Remuneration Paid to Key Managerial Personnel:

Mr.Manoj Kumar Agarwal Rs.1,98,800/-

Mr.Ashit Kumar Sarkar Rs.1,80,000/-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment has been imposed by any regulatory authority for the Financial Year ended 31st March, 2024.

Gyan Traders Limited
Rashmi Bube
Director

Gyan Traders Limited
Saiju Bube
Director

(Annexure-A)**ANNUAL REPORT ON CSR Activities for Financial Year ended 31.03.24****1. Brief Outline on CSR Policy on Company**

This Corporate Social Responsibilities Policy ("the CSR Policy) has been framed by Gyan Traders Ltd. (the Company) in accordance with the Section 135, Schedule VII of the Companies Act, 2013 on CSR Rules issued by Ministry of Corporate Affairs on February 27, 2014. As an integral part of our commitment to good corporate citizenship, we believe in actively assisting in improvement of quality of life of people in communities, giving preference to local area. Company's CSR efforts shall focus on Swachh Bharat Mission of government of India and giving preference to needy and deserving communities. The CSR activities of the company shall include, but limited to any or all the sectors/activities as may be prescribed by Schedule VII of Companies Act, 2013 amended from time to time. Further, the Company will review the sectors/activities from time to time and make additions/deletions/clarifications to the above sectors/activities.

2. Composition of CSR Committee:

Sl.No.	Name of Director	Designation/Nature of Directorship	Number of Meetings of CSR Committee held during the Year	Number of Meetings of CSR Committee attended during the Year
1	Mr. Sanjeev Bubna	Director	2	2
2	Mrs. Rashmi Bubna	Director	2	2

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the Website of the Company.

N.A.

4. Provide the details of impact assessment of CSR project carried out in pursuance of sub-rule (3) of rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the Financial Year, if any.

N.A.

5. Details of the details of amount for set off in pursuance of sub-rule (3) of rule 7 of Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the Financial Year, if any.

N.A.

6. Average Net Profit of the Company as per section 135(5)- N.A.

7. a) Two percent of average net profit of the company as per section 135(5)

b) Surplus arising out of the CSR Project or Programmes or Activities of the Previous Financial Years.

NIL

c) Total CSR obligation for the Financial Year (7a+7b+7c)

8. a) CSR amount spent or unspent for the Financial Year:

Total Amount spent for the Financial Year 2023-24 (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of Fund	Amount	Date of Transfer

b) Details of CSR amount spent against ongoing projects for the Financial Year:

1	2	3	4	5	6	7	8	9	10	11
Sl. No.	Name of the Project	Item from the list of activities in	Local Area (yes/No)	Location of the project State/	Project duration	Amount allocated for the project (in	Amount Spent in the current financial	Amount transferred to unspent CSR	Mode of Implementation-direct (yes/no)	Mode of implementation- implementing Agency Name/ CSR

		Schedule VII to the act.		District		Rs.)	Financial year (in Rs.)	Account for the project as per section 135(6)(in Rs.)		Registration No.
1										
2										

c)Details of CSR amount spent against ongoing projects for the Financial Year

1	2	3	4	5	6	7	8
Sl.No	Name of the Project	Item from the list of activities in Schedule VII to the act.	Local Area (yes/No)	Location of the project State/ District	Amount spent for the project (in Rs.)	Mode of Implementation on-direct (yes/no)	Mode of implementation- th.implementing Agency Name/ CSR Registration No
1							
2							

d)Amount spent in Administrative overheads

NIL

e)Amount spent on impact Assessment ,if applicable

f)total amount spent for the Financial Year(8b+8c+8d+8e)

NIL

g)Excess amount for set off,if any

I	Two percent of average net profit of the company as per section 135(5)	
ii	Total amount spent for the financial Year	
lii	Excess amount spent for the Financial Year (ii-i)	
iv	Surplus arising out of the CSR project or programme	

10.in case of creation or acquisition of capital assets,furnish the details relating to the asset so created or acquired through CSR spent in the financial year

(assets wise details)

a)Date of creation or acquisition of the capital assets(s)

b)Amount of CSR spent for creation or aqcusition of capital assets

c)Details of the entity or public authority or beneficiary under whose name such capital asset is registered,their address etc.

d)Provide details of the capital assets(s) created or acquired (including complete address and location of the capital assets)

11.Specify the reason(s),if any company has failed to spent two per cent of the average net profit as per section 135(5).

NIL

Gyan Traders Limited
Rashmi Bubna
Director

Gyan Traders Limited
Saiju Bubna
Director



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GYAN TRADERS LIMITED

Report on the Audit of the Indian Accounting Standard (Ind AS) Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of **GYAN TRADERS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters. We have no Key Audit matters to report with respect to our audit of the Financial Statements of the Company.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements



can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Companies Act, 2013. We enclose in the Annexure A, statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.



2. (A) As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - c) The balance sheet, statement of profit and loss (including Other Comprehensive Income) and cash flow statement and the Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed pending litigations as on balance sheet date Ref Note No. 2.25 (j) & (k),
 - ii. The Company did not have any long-term contracts including derivatives contracts as at 31st March 2024 for which there were any material foreseeable losses; and
 - iii. There is no amount that is required to be transferred to the Investor Education and Protection Fund by the company, during the year ended 31st March, 2024.
 - iv. The management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts 2.25 (l), no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- v. The management has represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts 2.25 (m), no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. Based on audit procedures that has considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement; and
- vii. No dividend has been declared or paid during the year by the Company. The Board of Directors of the Company has not proposed any dividend for the financial year 2023-24.
- viii. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April, 2023. Based on our examination which included test checks, the company has used accounting software for maintaining its Books of Account, which have a feature of recording audit trail (edit log) facility but the same was not enabled throughout the reporting period. Therefore, no audit trail report can be generated from the software.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, is applicable from 1st April, 2023, reporting rule 11(g) of the Companies (Audit and Auditors) Rules, 2024, on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March ,2024.

3. As required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions 2008, we also report that:
- i. The company is engaged in the Business of Non-Banking Financial Institution and it has obtained a Certificate of Registration (COR) from Reserve Bank of India.
 - ii. The company is continuing to hold COR as at 31st March 2024. The financial income and financial assets is more than fifty percent during the year then ended.
 - iii. The Board of Directors has passed a resolution for non-acceptance of any public deposits.
 - iv. The company has not accepted any public deposit during this year.



v. The company has complied with the prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts as applicable to it in terms of Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.



U S AGARWAL, FCA, PARTNER

(Membership No: 051895)

For & on behalf of

US AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 314213E

UDIN- 24051895BKDFVG4465



Place: Kolkata

Date: 30th Day of May, 2024

ANNEXURE- "A" TO THE AUDITORS' REPORT

Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date.

I) In respect of its Property, Plant and Equipment:

a) (A) The company maintains the proper records showing full particulars, including quantitative details and situation of Property Plant and Equipment.

(B) The company is not having any Intangible Asset hence requirement for reporting is not applicable.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management during the year. The frequency of verification of Property, Plant and Equipment is reasonable. No material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is not holding any immovable property and hence requirement for reporting on title deeds of immovable property not in the name of company is not applicable.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property Plant and Equipment during the year.

e) According to the information and explanations given to us and as certified to us, no proceedings initiated or are pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act 1988 and rules made there under.

II) In respect of Inventories:

a) The inventories of share have been held in dematerialized/physical form and are verified with the Demat account statements and share certificates at reasonable intervals.

b) The procedures for verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

c) In our opinion based on our examination of the records of inventory, the company is maintaining proper records of inventory and as certified to us no material discrepancies were noticed on such physical verification of inventory

III) a) The company is a Non-Banking Finance Company. Accordingly reporting under clause (iii)(a) of the order is not applicable to the company.

b) According to the information and explanation given to us, the investments made by the company and the terms and conditions of the grant of loans and advances are not prejudicial to the interest of the company.

c) According to the information and explanation given to us, and on the basis of our examination of the records of the company, in case of loan given, in our opinion the loan of Rs. 1,900/- lakhs. Refer note 2.3



of financials statements is repayable on demand. There has been no default on the part to whom the money has been lent. The payment of the interest has been regular.

- d) According to the information and explanation given to us and on the basis of our examination of the records of the company, in case of loans of Rs. 1,900/- lakhs refer note 2.3 of financials statements, the schedule for repayment of principal and payment of interest have not been stipulated and accordingly we are unable to comment on the amount overdue for more than ninety days.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year which has been renewed or extended or fresh loan given to settle the overdue of existing loans given to the same party.
- f) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company has granted loans or advances amounting to Rs. 1,900/- lakhs refer note 2.3 of financial statements which are in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- IV) In our opinion and according to the information and explanation given to us, the Company has complied with provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted and investments made during the year.
- V) The company has not accepted deposits or amount deemed to be deposits within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
- VI) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company. Therefore, reporting under clause 3(vi) of the order is not applicable.
- VII) a) On the basis of our examination, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, Goods and Service Tax, duty of customs, value added tax, cess and other statutory dues, to the extent applicable, with appropriate authorities.
- b) According to information and explanations given to us and the records examined by us, the particulars of dues of income tax, sales tax, duty of excise, service tax, value added tax as at 31st March, 2024 which have not been deposited on account of disputes are given below:

Nature of Statute	Nature of Dues	Amount	Period	Forum where the dispute is pending
Income Tax Act, 1961	Disallowances arising in assessment proceedings	42,81,122	A.Y 2014-15	Commissioner of Income Tax (Appeals)
		41,13,260	A.Y 2014-15	Commissioner of Income Tax (Appeals)



- VIII) According to the information and explanation given to us, no transaction has been surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961.
- IX) a) The company has not defaulted in repayment of loans or payment of interest on loans taken.
- b) The company has not been declared as a wilful defaulter by any banks, financial institutions, or other lenders.
- c) The company has not taken any term loans. Accordingly, reporting under Clause (ix) (c) is not applicable.
- d) According to the information and explanation given to us, no funds that were raised on short term basis have been utilized for long term purposes.
- e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) The company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies
- X) a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). Accordingly, paragraph 3 (x)(a) of the Order is not applicable.
- b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under paragraph 3(x) (b) is not applicable.
- XI) a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management and those charged with governance.
- b) We have not filed any report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government
- c) As per the information and explanation provided to us by the management and those charged with governance, no whistle blower complaints were received by the company during the year.
- XII) The company under review is not a Nidhi Company and accordingly the provisions of Clause (xii) (a),(b) and (c) of the order are not applicable to the company.
- XIII) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- XIV) (a) Based on information and explanations provided to us and our audit procedures, in our opinion the company has an internal audit system commensurate with the nature and size of its business.



- (b) We have considered the internal audit reports of the company issued till date for the period under Audit.
- XV) The company has not entered into any non-cash transactions with directors or persons connected with them and accordingly the provisions of clause (xv) of the order are not applicable to the company.
- XVI) a) The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and has obtained the registration for the same.
- b) The company has conducted Non- Banking Financial activities after obtaining valid certificate of registration.
- c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d) The group does not have more than one CIC as part of the group.
- XVII) The company has not incurred any cash loss during the financial year or in the immediately preceding financial year. Accordingly, reporting under Clause (xvii) is not applicable
- XVIII) There has been no resignation of the Statutory Auditors during the year. Accordingly, reporting under Clause (xviii) is not applicable.
- XIX) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- XX) The provision of Section 135 of the Companies Act 2013 relating to Corporate Social Responsibility is not applicable to the company. Hence, reporting under clause 3xx (a) and 3xx (b) is not applicable.
- XXI) As per the information and explanation given to us, Company does not have any subsidiary or associate company. Accordingly, the reporting under the said clause is not applicable to the company.

Place: Kolkata

Date: 30th Day of May, 2024




U S AGARWAL, FCA, PARTNER

(Membership No: 051895)

For & on behalf of

US AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 314213E

UDIN-24051895BKDFV64465

ANNEXURE – “B” TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **GYAN TRADERS LIMITED** (“the Company”) as at 31st March 2024 in conjunction with our audit of the Financial Statements of the company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

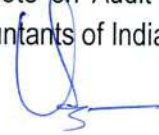
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that : (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



U S AGARWAL, FCA, PARTNER

(Membership No: 051895)

For & on behalf of

US AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 314213E

UDIN-24051895BKDFV64465

Place: Kolkata

Date: 30th Day of May, 2024



GYAN TRADERS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2024

(Figures in Lakhs)

Sl. No.	Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
ASSETS				
I	FINANCIAL ASSETS			
	(a) Cash & cash equivalents	2.1	6.88	265.26
	(b) Investments	2.2	8,220.46	4,909.39
	(c) Loans	2.3	1,900.00	2,240.00
	(d) Other Financial Assets	2.4	107.78	15.27
II.	NON-FINANCIAL ASSET			
	(a) Current Tax Asset (Net)	2.5	123.81	108.12
	(b) Property, Plant and Equipment	2.6	0.23	0.26
	Total Assets		10,359.16	7,538.30
LIABILITIES AND EQUITY				
LIABILITIES				
I	FINANCIAL LIABILITIES			
	(a) Borrowings	2.7	1,325.00	1,010.00
	(b) Others Financial Liabilities	2.8	79.64	124.51
II	NON-FINANCIAL LIABILITIES			
	(a) Provisions	2.9	5.02	5.64
	(b) Deferred tax Liabilities (Net)	2.10	392.24	152.72
	(c) Other Non Financial Liabilities	2.11	6.11	12.77
III	EQUITY			
	(a) Equity Share Capital	2.12	110.00	110.00
	(b) Other Equity		8,441.15	6,122.66
	Total Liabilities and Equity		10,359.16	7,538.30

Significant Accounting Policies

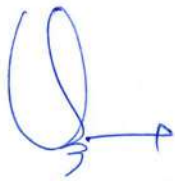
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Notes referred to above form integral part of the Balance Sheet

As per our report of even date attached.

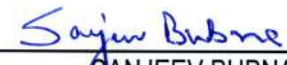
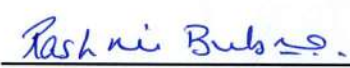
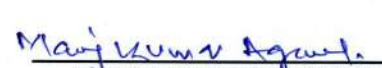

(For and on behalf of Gyan Traders Ltd.)

CIN: L65993WB1981PLC033435



U S AGARWAL, FCA, Partner
 Membership No: 051895
 For and on behalf of
U.S AGARWAL & ASSOCIATES
 Chartered Accountants
 Registration No.: 314213E
 Place : Kolkata
 Dated : 30th Day of May, 2024



 SANJEEV BUBNA (DIN : 00031225)	Whole Time Director
 RASHMI BUBNA (DIN : 00180739)	Director
 MANOJ KUMAR AGARWAL	CFO
 ASHIT KUMAR SARKAR (FCS:3114)	Company Secretary

GYAN TRADERS LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

(Figures in Lakhs)

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
I	Revenue from operations			
	Interest Income	2.13	156.14	110.51
	Dividend Income		54.44	74.78
	Net Gain on Fair Value Change	2.14	214.28	-
	Sale of Financial Asset Held for Trading		722.15	500.38
	Gain on Sale of Investments - Mutual Funds	2.15	18.27	63.43
	Others Operating Income	2.16	0.65	0.27
	Total Revenue From Operation		1,165.94	749.37
II	Other income	2.17	1.27	-
III	Total revenue (I+II)		1,167.21	749.37
	Expenses:			
	Finance costs	2.18	111.99	150.67
	Net Loss on Fair Value Change	2.19	-	7.79
	Purchases of shares held for trading	2.20	787.91	552.56
	Changes in inventories of shares held for trading	2.21	16.83	(22.15)
	Employee benefits expense	2.22	38.39	38.80
	Depreciation, amortization and impairment	2.23	0.04	0.06
	Other expenses	2.24	12.49	4.22
IV	Total expenses		967.64	731.95
V	Profit/(Loss) before exceptional items and tax (III-IV)		199.57	17.43
VI	Exceptional items:			
	Provision against standard assets Increase / (Decrease)		(0.62)	2.42
VII	Profit/(Loss) before tax (V-VI)		200.19	15.01
VIII	Tax expenses:			
	1) Current Tax		(0.02)	(6.33)
	2) Deferred tax		(0.02)	(0.02)
	3) Earlier Year Tax Adjustments		(0.46)	(35.17)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		199.69	(26.51)
	Other Comprehensive Income			
	Items That Will Not Be Reclassified To Profit Or Loss			
	-Changes in Fair Value of FVOCI Equity instruments			
	Net Change in Fair Value : Realised		796.44	311.24
	Unrealised		1,653.82	(408.08)
	-Tax Impact on above			
	1) Current Tax		(91.96)	(42.54)
	2) Deferred tax		(239.50)	15.33
	Total - Other Comprehensive Income For the Year		2,118.80	(124.04)
	Total Comprehensive Income For the Year		2,318.49	(150.55)
X	Earning per equity share			
	Equity share of Rs.10/- each			
	After Exceptional item			
	Basic & Diluted (Refer Note 27(f))		18.15	(2.41)
	Before Exceptional item			
	Basic & Diluted (Refer Note 27(f))		18.10	(2.19)

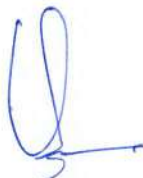
Significant Accounting Policies

1

Notes referred to above form integral part of the Profit & Loss Statement

2

As per our report of even date attached.



U S AGARWAL, FCA, Partner
 Membership No: 051895
 For and on behalf of
U.S AGARWAL & ASSOCIATES
 Chartered Accountants
 Registration No.: 314213E
 Place : Kolkata
 Dated : 30th Day of May, 2024



Sanjeev Bubna

SANJEEV BUBNA
(DIN : 00031225)

Whole Time Director

Rashmi Bubna

RASHMI BUBNA
(DIN : 00180739)

Director

Manoj Kumar Agarwal

MANOJ KUMAR AGARWAL

CFO

Ashit Kumar Sarkar

ASHIT KUMAR SARKAR
(FCS:3114)

Company Secretary

GYAN TRADERS LIMITED
STATEMENT OF CHANGES IN EQUITY

(Figures in Lakhs)

Particulars	Equity Share Capital	Reserves and Surplus						Retained Earnings	Total Other Equity
		Capital Reserve	Securities Premium Reserve	Special Reserve (NBFC)	General Reserves	FVOCI Equity Investments			
Balance at 31st March 2022	11.00	-	270.00	601.26	72.47	1,455.83	3,873.64	6,273.21	
Profit For the Year	-	-	-	-	-	(26.51)	(26.51)	(26.51)	
Other Comprehensive Income	-	-	-	-	(124.04)	-	-	(124.04)	
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	
Transfer from retained earnings	-	-	-	-	-	-	-	-	
Gain Transfer to retained earnings (Net off Taxes)	-	-	-	-	(268.71)	268.71	-	-	
Balance at 31st March 2023	11.00	-	270.00	601.26	72.47	1,063.09	4,115.84	6,122.66	
Profit For the Year	-	-	-	-	-	199.69	199.69	199.69	
Other Comprehensive Income	-	-	-	-	2,118.80	-	-	2,118.80	
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	
Transfer from retained earnings	-	-	-	39.94	-	(39.94)	-	-	
Gain Transfer to retained earnings (Net off Taxes)	-	-	-	-	704.48	(704.48)	-	-	
Balance at 31st March 2024	11.00	-	270.00	641.20	72.47	3,886.37	3,571.11	8,441.15	

As per our Report of even date annexed hereto

	Sanjeev Bubna SANJEEV BUBNA (DIN : 00031225)	Whole Time Director
	Rashmi Bubna RASHMI BUBNA (DIN : 00180739)	Director
	Manoj Kumar Agarwal MANOJ KUMAR AGARWAL	CFO
	Ashit Kumar Sarkar ASHIT KUMAR SARKAR (FCS:3114)	Company Secretary



U S AGARWAL, FCA, Partner
Membership No: 051895
For and on behalf of
U.S AGARWAL & ASSOCIATES
Chartered Accountants
Registration No.: 314213E
Place : Kolkata
Dated : 30th Day of May, 2024

GYAN TRADERS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Figures in Lakhs)

Sl. No.	Particulars	For the year ended 31st March, 2024		For the year ended 31st March, 2023	
A)	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit / (Loss) before tax		196.75		11.97
	Adjustments for :				
	Depreciation and Amortization	0.04		0.06	
	Impact of Fair Value changes of Stock in Trade	(213.34)		3.42	
	Impact of Fair Value changes of Current Investment at FVTPL	(0.94)		4.37	
	Loss/(Profit) on sale of investments	(18.27)	(232.51)	(63.43)	(55.58)
	OPERATING PROFIT BEFORE CHANGES IN WORKING CAPITAL		(35.76)		(43.60)
	Changes in working capital				
	Adjustments for (Increase)/ Decrease in Operating Assets:				
	Investment held for Trading	16.83		(22.15)	
	Other Financial Assets	(92.51)		25.00	
	Adjustments for Increase/ (Decrease) in operating liabilities:				
	Provisions	42.50		(258.48)	
	Short-term borrowings	315.00		(1,390.00)	
	Current liabilities	(51.53)	230.28	27.27	(1,618.37)
	Cash generated from operations		194.51		(1,661.97)
	Net Income taxes (paid)/ refunds		(151.25)		122.97
	Cash generated from/(used in) Operating Activities (A)		43.27		(1,539.00)
B)	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of investments	(4,216.56)		(2,511.99)	
	Proceeds from Sale of investments	3,574.91		5,175.50	
	Net Cash from/(used in) investing activities (B)		(641.65)		2,663.51
C)	CASH FLOW FROM FINANCING ACTIVITIES				
	Movement in Long term liabilities				
	(Increase)/Decrease in Loans & Advances	340.00		(992.50)	
	Net Cash from/(used in) financing activities (C)		340.00		(992.50)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(258.38)		132.01
	Opening balance of cash and cash equivalents		265.26		133.25
	Closing balance of cash and cash equivalents		6.88		265.26
Cash & Cash Equivalents as per Balance Sheet at the year end comprise:					
	a) Balance with Scheduled Banks in Current Accounts		0.77		262.15
	b) Cash-in-hand		6.11		3.11
			6.88		265.26

Notes :

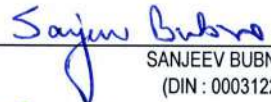
- The Cash Flow Statement has been prepared under the " Indirect Method" set out in IND AS-7 on " Cash Flow Statement " notified in the Companies (Accounting Standards) Rules, 2014.
- Figures in bracket indicate Cash outflow.
- Previous year's figures have been regrouped/ rearranged, wherever considered necessary to confirm to this year's classification.

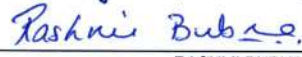
As per our report of even date attached.


(For and on behalf of Gyan Traders Ltd.)



U S AGARWAL, FCA, Partner
 Membership No: 051895
 For & On behalf of
DHANDHANIA & ASSOCIATES
 Chartered Accountants
 Registration No. : 316052E
 Place : Kolkata
 Dated : 30th Day of May, 2024




 SANJEEV BUBNA
 (DIN : 00031225) Whole Time Director


 RASHMI BUBNA
 (DIN : 00180739) Director


 MANOJ KUMAR AGARWAL
 CFO


 ASHIT KUMAR SARKAR
 (FCS:3114) Company Secretary

GYAN TRADERS LIMITED

Notes annexed to and forming part of financial statements

NOTE:1 SIGNIFICANT ACCOUNTING POLICIES

COMPANY OVERVIEW

GYAN TRADERS LIMITED (CIN:L65993WB1981PLC033435) having its Registered Office at 10/4B, Lala Lajpat Sarani, 3rd Floor, Kolkata - 700 020, is a Non-Banking Financial Company (RBI Reg. No.: 05.01662) and is engaged in trading and investment in shares and securities and lending of funds.

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

i) The financial statements are prepared in accordance with and in compliance, in all material aspect with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read along with Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) Amendment Rules, 2016 and other relevant provision of the Act.

ii) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Ind AS 1 – Presentation of financial Statements and Schedule III (Division III) to the Companies Act, 2013. Based on the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current/non-current classification of assets and liabilities.

1.2 USE OF ESTIMATES

The preparation of the financial statements in conformity with IND AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. These Principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

1.3 FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are recognised in the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument.

Recognised financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at FVTPL) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at FVTPL are recognised immediately in profit or loss



GYAN TRADERS LIMITED

Notes annexed to and forming part of financial statements

NOTE:1 SIGNIFICANT ACCOUNTING POLICIES

1.3.1 FINANCIAL ASSET

i) Financial assets at amortised cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost.

These are presented as current assets, except for those maturing later than 12 months after reporting date which are presented as non-current asset.

Financial assets are measured initially at fair value plus transaction costs and subsequently, if maturing after 12 months period, using the effective interest method, less any impairment loss.

ii) Financial assets at fair value through other comprehensive income (FVOCI)

All equity investments are measured at fair values. Investments which are not held for trading purposes and where the Group has exercised the option to classify the investment as at FVOCI, all fair value changes on the investment are recognised in OCI. The accumulated gains or losses recognised in OCI are reclassified to retained earnings on sale of such investments.

iii) Financial assets at fair value through profit or loss (FVTPL)

Financial assets which are not classified in any of the categories above are FVTPL.

iv) Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and
- either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

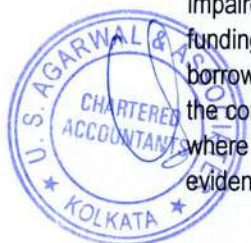
iv) Impairment of financial assets

The Company assesses Expected Credit Losses (ECLs) associated with its assets carried at amortised cost and fair value through other comprehensive income based on Company's past history of recovery, credit-worthiness of the counter party and existing market conditions. The impairment methodology applied depends on whether there has been a significant increase in credit risk. For trade receivables, the Company applies the simplified approach for recognition of impairment allowance as provided in Ind AS 109, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

Credit-impaired financial assets:

A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. Credit-impaired financial assets are referred to as Stage 3 assets. Evidence of credit impairment includes observable data about the following events:

- significant financial difficulty of the borrower or issuer
- a breach of contract such as a default or past due event
- the lender of the borrower, for economic or contractual reasons relating to the borrower's financial difficulty, having granted to the borrower a concession that the lender would not otherwise consider
- the disappearance of an active market for a security because of financial difficulties; or
- the purchase of a financial asset at a deep discount that reflects the incurred credit losses. It may not be possible to identify a single discrete event-instead; the combined effect of several events may have caused financial assets to become credit-impaired. The Company assesses whether debt instruments that are financial assets measured at amortised cost or FVOCI are credit-impaired at each reporting date. To assess if corporate debt instruments are credit impaired, the Company considers factors such as bond yields, credit ratings and the ability of the borrower to raise funding. A loan is considered credit-impaired when a concession is granted to the borrower due to a deterioration in the borrower's financial condition, unless there is evidence that as a result of granting the concession the risk of not receiving the contractual cash flows has reduced significantly and there are no other indicators of impairment. For financial assets where concessions are contemplated but not granted the asset is deemed credit impaired when there is observable evidence of credit-impairment including meeting the definition of default.



GYAN TRADERS LIMITED

Notes annexed to and forming part of financial statements

NOTE:1 SIGNIFICANT ACCOUNTING POLICIES

1.3.2 FINANCIAL LIABILITIES

i) Initial recognition and measurement

loans and borrowings are measured at net of directly attributable costs. For trade and other payable maturing within one year from the balance sheet date, the carrying value approximates fair value due to short maturity of these investments.

Financial liabilities are subsequently measured at amortised cost using effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying value approximates fair value due to short maturity of these instruments. loans and borrowings are measured at net of directly attributable costs. For trade and other payable maturing within one year from the balance sheet date, the carrying value approximates fair value due to short maturity of these investments.

1.4 FAIR VALUE MEASUREMENTS

Fair value measurements under Ind AS are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at reporting date
- Level 2 inputs are inputs, other than quoted prices included within level 1, which are observable for the asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for the valuation of assets or liabilities

1.5 PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipment are stated at cost, less accumulated depreciation. Cost includes expenditure incurred in the acquisition and construction/installation and other related expenses. Depreciation on Property, Plant & Equipment has been provided on Written Down Value method as per the useful life and rate prescribed in Schedule II to The Companies Act, 2013.

1.6 CASH FLOW STATEMENT

Cash Flow are reported using the indirect method, as prescribed in IND AS 7 whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The Cash flow from operating, financing and investing activities of the company are segregated based on the available information.

1.7 EMPLOYEE BENEFITS

Retirement Benefit in the form of Provident Fund, Gratuity and Leave Encashment is not applicable as the present strength of the company is lower than the minimum number of employees required under those acts for applicability.

1.8 BORROWING COST

Interest and other cost in connection with borrowing of fund has been incurred for normal business purpose and hence, charged to the Profit and Loss Account.

1.9 REVENUE RECOGNITION

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured and there exists reasonable certainty of its recovery.

I) Profit/(Loss) on sale of investments is taken to Statement of Profit and Loss.

II) Interest income is recognised on accrual basis, except in case of non-performing loans where it is recognised upon realisation as per the income recognition and asset classification norms prescribed by the RBI.

III) Dividend income is accounted for as and when right to receive dividend is established.

IV) Any differences between the fair values of the financial assets classified as fair value through the profit or loss, held by the Company on the balance sheet date is recognised as an unrealised gain/loss in the statement of profit and loss. In cases there is a net gain in aggregate, the same is recognised in "Net gains or fair value changes" under revenue from operations and if there is a net loss the same is disclosed "Expenses", in the statement of profit and loss.



GYAN TRADERS LIMITED

Notes annexed to and forming part of financial statements

NOTE:1 SIGNIFICANT ACCOUNTING POLICIES

1.10 TAXES ON INCOME

- I) Current Tax is determined in accordance with the provisions of Income Tax Act, 1961.
- II) Deferred Tax has been recognised for all timing differences, subject to consideration of prudence in respect of Deferred tax Assets.

1.11 IMPAIRMENT OF ASSETS

An impairment loss is recognised when applicable, when the carrying value of fixed assets exceeds the market value or value in use, whichever is higher.

1.12 PROVISIONING AGAINST NON PERFORMING ASSETS

The Provision against non performing assets, wherever applicable, has been made as per the prudential norms of Reserve Bank of India.

1.13 EARNINGS PER SHARE (EPS)

- I) Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- II) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.14 PROVISION AND CONTINGENT LIABILITIES

- I) A provision is recognised when the company has a present obligation as result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- II) Contingent liabilities are not provided for in the accounts and are shown separately in the Notes on accounts, if any.



GYAN TRADERS LIMITED
Notes annexed to and forming part of the financial statements as at 31st March, 2024

(Figures in Lakhs)

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023			
Note : 2.1 Cash & cash equivalents						
1	Cash on Hand	6.11	3.11			
2	Balances with banks - In Current Accounts	-	-			
	Total	6.77	262.15			
Note : 2.2 Investments						
Sl. No.	Particulars	At Amortised Cost	At Fair Value		Total	
			Through other comprehensive income	Through profit & loss		
As at 31st March 2024						
1	Mutual Funds (Quoted)	-	-	397.71	397.71	
2	Equity Shares (Quoted)	-	7,137.03	677.86	7,814.89	
3	Equity shares (Group Companies - Unquoted)	7.86	-	-	7.86	
	Total investments as at 31st March 2024	7.86	7,137.03	1,075.57	8,220.46	
As at 31st March 2023						
1	Mutual Funds (Quoted)	-	-	-	-	
2	Equity Shares (Quoted)	-	4,420.18	481.35	4,901.53	
3	Equity Shares (Group Companies - Unquoted)	7.86	-	-	7.86	
	Total investments as at 31st March 2023	7.86	4420.18	481.35	4909.39	
Details of investments						
Sl. No.	Particulars	As at 31st March, 2024		As at 31st March, 2023		
		Quantity	Amount (Rs.)	Quantity	Amount (Rs.)	
A. Investment in Mutual Funds (Quoted)						
Mutual funds at fair value through profit or loss						
1	Mahindra Manulife Low Duration Fund-Regular-Growth	26,605	3,97,71,057	-	-	
	Total	26,605	3,97,71,057	-	-	
B. Investment in Equity Shares (Quoted, Fully Paid up)						
Equity shares at fair value through profit or loss						
Sl. No.	Particulars	Face Value	Nos.	As at 31.3.2024	Nos.	As at 31.3.2023
1	Aditya Birla Capital Ltd.	10	14,600	25.60	14,600	22.42
2	Astrazeneca Pharma India Ltd.	2	3,500	186.21	3,500	113.85
3	Bajaj Finance Ltd.	2	500	36.20	500	28.08
4	Bank Of Baroda	2	1,000	2.64	1,000	1.69
5	Bengal Tea & Fabrics	10	1,34,676	175.62	1,18,938	84.68
7	Beta Drugs Ltd.	10	1,700	20.97	3,400	21.32
8	Bf Utilities Ltd.	5	500	3.85	500	1.49
9	Catholic Syrian Bank Ltd.	10	1,00,000	354.05	1,00,000	245.10
10	Cochin Shipyard	10	6,000	52.31	3,000	14.27
11	Dalmia Bharat Ltd.	2	17,465	339.21	17,465	343.75
12	Dishman Carbo Amcis	2	12,500	29.45	12,500	15.59
13	DCM Ltd.	10	2,500	1.79	5,000	5.13
14	DCM Nouvelle Ltd.	10	2,500	4.77	-	-
15	Dhunseri Ventures Ltd.	10	-	-	2,600	5.67
16	Eihotel Ltd.	2	56	0.25	56	0.09
16	Escorts India	10	500	13.89	500	9.46
17	Future Retails	2	500	0.01	500	0.01
18	Firstsource Solution	10	-	-	5,000	5.28
19	Gic Housing Finance	10	2,500	5.04	2,500	3.87



GYAN TRADERS LIMITED
Notes annexed to and forming part of the financial statements as at 31st March, 2024

(Figures in Lakhs)

Sl. No.	Particulars	Face Value	Nos.	As at 31.3.2024	Nos.	As at 31.3.2023
20	Gujarat Fluorochem	1	22,654	701.68	39,110	1,181.20
21	Goodyear India Ltd.	10	6,000	66.13	6,000	64.13
22	Granules India Ltd.	1	5,000	21.50	5,000	14.54
23	Hdfc Amc	5	200	7.51	400	6.83
24	Nxt Digital Ltd	10	5,000	4.61	5,000	5.57
25	Indian Hotel - Right	1	2,807	16.60	2,807	9.10
26	Indo Count Industries Ltd.	2	7,500	26.48	7,500	8.40
27	Inox Wind Energy Limited	10	6,972	404.65	-	-
28	Jm Financial	1	12,500	9.32	12,500	7.45
29	Jk Tyres Ltd.	10	2,34,249	1,011.25	1,23,500	191.43
30	Jp Associates Ltd.	2	-	-	15,00,000	104.25
31	Lovable Lingerie Ltd.	10	1,000	1.10	1,000	0.87
32	Mang Chem Fert Ltd.	10	-	-	10,000	9.79
33	Maharashtra Seamless Ltd.	5	8,000	67.68	8,000	28.60
34	Mphasis	10	9,614	229.60	9,614	172.64
35	Nbcc India	1	82,500	98.22	82,500	29.25
36	Nacl Industries Ltd.	1	15,000	8.48	15,000	12.26
37	Navkar Corporation Ltd.	10	1,000	0.92	1,000	0.53
38	Reliance Industries Ltd,	10	20,000	595.36	20,000	466.21
39	Reliance Partly Paid	2.5	8	0.24	8	0.19
40	State Bank Of India - Sbin	1	3,000	22.58	3,000	15.71
41	Spencer'S Retail Ltd.	5	-	-	2,640	1.37
42	Inox Wind Ltd.	10	1,16,023	605.00	-	-
43	Star Cement Ltd.	1	7,228	16.35	7,228	8.08
44	Abcinq	10	1,03,181	115.10	1,03,181	79.35
45	Tata Steel Ltd.	10	2,29,750	358.18	2,59,750	271.44
46	Tata Motors	2	8,000	79.44	8,000	33.66
47	UPL Limited	2	15,000	68.38	-	-
48	Varun Beverages Ltd.	10	4,500	62.91	2,250	31.21
49	Vedanta	1	1,000	2.72	25,000	68.61
50	Vedant Fashions Ltd	10	700	6.50	-	-
51	Asian Hotels North Limited	10	12,114	16.29	10	0.01
52	Hinduja Global Solution Limited	10	1,248	9.23	1,587	16.34
53	India Bulls Real Estate Limited	2	15,000	17.39	15,000	7.34
54	India Bulls Finance - (P.P)	10	24,486	20.68	-	-
55	IDFC	10	31,390	34.73	31,390	24.66
56	IDFC First Bank	10	31,390	23.66	31,390	17.28
57	L&T Technologies Limited	2	200	10.96	200	6.76
58	Natco Pharma Limited	2	17,000	161.76	17,000	95.77
59	PEL - INV	2	684	5.81	-	-
60	PIRAMAL PHARMA	2	1,000	1.29	-	-
61	Quess Corp Limited	10	1,000	5.21	1,000	3.70
62	Repcos Home Finance Limited	10	3,000	12.02	3,000	5.39
63	Steel Authority of India Limited	10	7,500	10.06	7,500	6.20
64	Shyam Metalics And Energy Limited	10	10,000	59.08	-	-
65	Sona Blw Precision Forgings Ltd.	10	6,000	42.33	6,000	24.81
66	Titagarah Wagons Limited	10	1,500	13.77	5,000	13.12
67	Texrail	10	50,000	82.50	-	-
68	Greenply Industries Limited	1	3,25,478	749.90	3,27,020	454.39
Total (B)			17,68,373	7,137.03	29,97,644	4,420.18
C.	Investment in Equity Shares (Group)					
	(Unquoted, Fully Paid up)					
	At Amortised Cost					
1	Lilly Exporters Pvt. Ltd.	10	1,14,500	6.24	1,14,500	6.24
2	Indistock Pvt. Ltd.	10	32,500	1.63	32,500	1.63
Total (C)			1,47,000	7.86	1,47,000	7.86

Statement showing security wise details of stock

Sl. No.	Particulars	As at 31st March, 2024		As at 31st March, 2023	
		Quantity	Amount (Rs.)	Quantity	Amount (Rs.)
(A) Stock of shares					



GYAN TRADERS LIMITED

Notes annexed to and forming part of the financial statements as at 31st March, 2024

(Figures in Lakhs)

Sl. No.	Particulars	Nos.	As at 31.3.2024	Nos.	As at 31.3.2023
1	ARSS Infrastructure Projects Ltd.	3,500	0.63	3,500	0.92
2	Arvind Fashions Ltd.	800	3.62	800	2.24
3	Bengal & Assam Co. Ltd.	10	0.85	10	0.37
4	Fortis Healthcare Ltd.	7,000	29.39	7,000	18.19
5	Glaxo Smithkline Pharmaceuticals (formerly Glaxo India Ltd.)	223	4.33	223	2.95
6	GMR Infrastructure Ltd.	95,000	77.54	95,000	38.52
7	GMR Power And Urban Infra Ltd	9,500	4.06	9,500	1.52
8	GFL Limited	1,000	0.68	1,000	0.48
9	Gujarat Fluorochemicals Ltd.	1,500	46.46	1,500	45.30
10	HDFC Bank Ltd.	4,630	67.05	4,630	74.52
11	Hindustan Petroleum Corporation Ltd.	14,011	66.66	14,011	33.18
12	Integrated Financial services Ltd.	1,861	0.19	1,861	0.19
13	Indian Hotel Company Ltd	19,757	116.83	19,757	64.08
14	India Glycols Ltd.	1,800	13.62	4,000	24.58
15	Inox Wind Ltd.	100	5.80	100	1.10
16	IOC Ltd (Bonus Share received in 2016-17 and in 2017-18)	5,770	9.68	5,770	4.49
17	ITC Ltd.	11,500	49.28	11,500	44.10
18	Kaveri Seed Company Ltd.	2,784	17.35	3,300	15.77
19	Netvision Web Tech Ltd.	5,000	0.50	5,000	0.50
20	NOCIL Ltd.	6,000	14.96	6,000	12.40
21	Prima Plastics Ltd.	-	-	5,000	5.27
22	Rural Electrification Corporation Ltd. (Includes 500 bonus shares)	5,000	22.54	5,000	5.77
23	Reliance Industries Ltd.	100	2.98	100	2.33
24	Reliance Industrial Infrastructure Ltd.	250	3.19	250	1.95
25	Stampede Capital Ltd.	5,000	0.06	5,000	0.04
26	Stampede Capital Ltd.-(DVR Shares)	5,000	0.15	5,000	0.75
27	Stone India Ltd.	1,133	0.11	1,133	0.11
28	Suprajit Engineering Ltd.	3,000	12.35	3,000	10.34
29	Talbros Automotive Components Ltd.	5,000	13.13	1,000	4.09
30	The Anup Eng.Ltd	148	4.67	148	1.48
31	Transport Corporation of India Ltd.	1,500	12.11	1,500	9.40
32	Transgene Biotek Ltd.	62,500	5.09	62,500	1.56
33	United Breweries (Holdings) Ltd.	12,500	1.25	12,500	1.25
34	United Spirit Ltd.	2,500	28.36	2,500	18.91
35	Kalpataru Power Transmission Ltd	1,250	13.32	1,250	6.68
36	Makers Lab Limited	22,797	25.57	22,797	22.26
37	Piramal Pharma Ltd.	2,696	3.48	2,696	3.74
Total (A)		3,22,120	677.86	3,25,836	481.35

Note : 2.3 Loans

Sl. No.	Particulars	As at 31st March, 2024		As at 31st March, 2023	
Unsecured and Considered Good by Management					
Receivable on demand					
1	Loans to Body Corporates				
	- to related parties	113.00	-	121.00	-
	- to other than related parties	300.00	413.00	275.00	396.00
2	Loans to other than Body Corporates	1,524.50	-	1,881.50	-
	Less:Provision For NPA	(37.50)	1,487.00	(37.50)	1,844.00
Total			1,900.00	-	2,240.00

Note : 2.4 Other Financial assets

Unsecured and considered good					
1	Interest receivable on loans				
	- From related parties		7.42	-	0.48
	- From other than related parties	100.95	-	15.38	-
	Less:Provision For NPA	(0.59)	100.36	(0.59)	14.79
Total			107.78	-	15.27

Note : 2.5 Current Tax Asset (Net)

1	Advance Tax		215.79		156.98
	Less: Provision For Tax		(91.98)		(48.86)
Total			123.81		108.12



GYAN TRADERS LIMITED

Notes annexed to and forming part of the financial statements as at 31st March, 2024

Note : 2.6 Property, Plant and Equipment

(Figures in Lakhs)

As on 31st March 2024

Sl. No	Particulars	Original Cost			Depreciaton and Amortisation			Net Written Down Value		
		As at 01.04.2023	Addition during the year	Deduction during the year	As at 31.03.2024	As at 01.04.2023	Addition during the year	Deduction during the year	As at 31.03.2024	As at 31.03.2023
1	Tangible Assets									
1	Office Equipments	2.03	-	-	2.03	1.94	-	-	1.94	0.08
2	Furniture and Fittings	2.36	-	-	2.36	2.18	0.04	-	2.22	0.18
	Total (Current Year)	4.39	-	-	4.39	4.12	0.04	-	4.16	0.26

As on 31st March 2023

Sl. No	Particulars	Original Cost			Depreciaton and Amortisation			Net Written Down Value		
		As at 01.04.2022	Addition during the year	Deduction during the year	As at 31.03.2023	As at 01.04.2022	Addition during the year	Deduction during the year	As at 31.03.2023	As at 31.03.2022
1	Tangible Assets									
1	Office Equipments	2.03	-	-	2.03	1.93	0.01	-	1.94	0.10
2	Furniture and Fittings	2.36	-	-	2.36	2.13	0.05	-	2.18	0.23
	Total (Current Year)	4.39	-	-	4.39	4.06	0.06	-	4.12	0.33



GYAN TRADERS LIMITED
Notes annexed to and forming part of the financial statements as at 31st March, 2024

(Figures in Lakhs)

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
Note : 2.7 Short-term borrowings			
Unsecured and repayable on demand			
	<i>Loan From Body Corporate</i>		
1	Neutral Pulishing House Ltd. @ 11%	500.00	500.00
2	Ruchi Trades Holdings Pvt.Ltd. @ 6%	-	110.00
3	Topsia Estates Pvt.Ltd. @ 7%	50.00	-
4	Magnacon Electricals India Ltd. @ 8%	350.00	350.00
5	Infinity Build Homes Pvt.Ltd. @ 9%	50.00	50.00
6	Warren Tea Ltd. @ 8%	375.00	-
Total		1,325.00	1,010.00
Note : 2.8 Others Financial Liability			
Interest Payable on Unsecured Loans			
1	Pranava City Complex Pvt.Ltd. - Refer Note 2.25(k)	25.61	25.61
2	Ratspin Synthetics Ltd. - Refer Note 2.25(k)	4.37	4.37
3	Neutral Pulishing House Ltd.	49.50	49.50
4	Magnacon Electricals India Ltd.	-	17.98
5	Asian Agro Ind.Ltd.	-	21.90
6	Infinity Build Homes Pvt.Ltd.	-	5.15
7	Topsia Estate Pvt. Ltd.	0.16	-
Total		79.64	124.51
Note : 2.9 Provisions			
1	Contingent provision against standard assets	5.02	5.64
Total		5.02	5.64
Note : 2.10 Deferred Tax Liabilities(Net)			
1	On Fair Value changes of Equity Instrument-FVTOCI	392.24	152.72
Total		392.24	152.72
Note : 2.11 Other Non Financial liabilities			
1	Statutory dues payable	5.57	11.96
2	Expenses payable	0.54	0.81
Total		6.11	12.77
Note : 2.12 Share Capital			
1	Authorized 1,250,000 (P.Y: 1,250,000) equity shares @ Rs.10/- each	125.00	125.00
		125.00	125.00
2	Issued, Subscribed & Paid Up Capital 1,100,000 (P.Y: 1,100,000) Equity Shares @ Rs.10/- each fully paid - up.	110.00	110.00
Total		110.00	110.00

a. Reconciliation of number of shares outstanding as at the end of the reporting period

(Figures in Lakhs)

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	Amount	No. of Shares	Amount
Balance at the beginning of the current reporting period	11,00,000	110.00	11,00,000	110.00
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Add: Bonus Shares issued during the year	-	-	-	-
Balance at the end of the current reporting period	11,00,000	110.00	11,00,000	110.00

b. Terms/Rights attached to equity shares.

The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the share holders.

c. Aggregate no. of shares issued for consideration other than cash during the period of 5 years immediately preceding the reporting date:

Aggregate number of Equity Shares allotted as fully paid up pursuant to scheme of amalgamation without payment being made in cash	Nil
Aggregate number of Equity Shares allotted as fully paid up by way of Bonus Shares	Nil
Aggregate number of Equity Shares bought back	Nil



GYAN TRADERS LIMITED**Notes annexed to and forming part of the financial statements as at 31st March, 2024**

(Figures in Lakhs)

Sl. No.	Particulars	As at 31st March, 2024		As at 31st March, 2023	
d. Details of shares held by each shareholder holding more than 5% shares					
Sl. No.	Particulars	As at 31st March 2024		As at 31st March 2023	
		Total No. of Shares	Holding (%)	Total No. of Shares	Holding (%)
1	Indistock Private Limited	1,70,024	15.46	1,70,024	15.46
2	JVL Agro Industries Ltd. (*)	1,59,146	14.47	1,59,146	14.47
3	Lilly Exporters Private Limited	1,57,239	14.29	1,57,239	14.29
4	Sanjeev Bubna	2,73,797	24.89	2,73,797	24.89
5	Rashmi Bubna	1,42,482	12.95	1,42,482	12.95
6	West & South Road Carriers Pvt. Ltd.	1,06,786	9.71	1,06,786	9.71
(* The company JVL Agro Industries Limited is under liquidation)					
e. Details of Promoter Shareholding					
Shares held by Promoter at the end of the year					



GYAN TRADERS LIMITED**Notes annexed to and forming part of the financial statements as at 31st March, 2024***(Figures in Lakhs)*

Sl. No.	Particulars	As at 31st March, 2024		As at 31st March, 2023		As at 31st March, 2023
Sl. No.	Promoter Name	As at 31st March 2024		As at 31st March 2023		%Change During the Year
		No. of Share	% of Total	No. of Share	% of Total	
1	Sanjeev Bubna	2,73,797	2.49	2,73,797	2.49	There is no change in promoters holdings during the year
2	Rashmi Bubna	1,42,482	1.30	1,42,482	1.30	
3	Sanjeev Bubna HUF	2,250	0.02	2,250	0.02	
4	Indistock Private Limited	1,70,024	1.55	1,70,024	1.55	
5	Lily Exporters Pvt. Ltd	1,57,239	1.43	1,57,239	1.43	
6	Sarvesh Bubna Trust	43,153	0.39	43,153	0.39	



GYAN TRADERS LIMITED

Notes annexed to and forming part of the financial statements as at 31st March, 2024

(Figures in Lakhs)

Sl. No.	Particulars	For the year ended 31st March, 2024		For the year ended 31st March, 2023		
Note : 2.13 Interest Income						
Sl No.	Particulars	Current Year			Previous Year	
		On Financial Assets Measured at Fair Value through OCI	On Financial Assets Measured at Amortised Cost	Interest Income from financial instrument measured at FVTPL	On Financial Assets Measured at Fair Value through OCI	On Financial Assets Measured at Amortised Cost
1	Interest Income on Loan From Related Party Other than Related Party	-	8.35	-	-	3.92
		-	147.78	-	-	106.59
	Total	-	156.14	-	-	110.51
Note : 2.14 Net Gain on Fair Value Change						
1	Fair Value change on Fair Value Measurement of Mutual Fund				0.94	-
2	Fair Value change on shares held in Stock in Trade				213.34	-
	Total				214.28	-
Note : 2.15 Profit / (Loss) on Sale of Investments						
1	Profit on sale of Mutual Fund				18.27	63.43
	Total				18.27	63.43
Note : 2.16 Others Operating Income						
1	Share Difference				0.65	0.26
2	Fractional Entitlement				-	0.01
	Total				0.65	0.27
Note : 2.17 Other income						
1	Interest on IT refund				1.27	-
2	Interest Income from FDR				-	-
	Total				1.00	-
Note : 2.18 Financial cost						
1	Interest on borrowings				111.99	150.67
	Total				111.99	150.67
Note : 2.19 Net Loss on Fair Value Change						
1	Fair Value change on Fair Value Measurement of Mutual Fund				-	4.37
2	Fair Value change on shares held in Stock in Trade				-	3.42
	Total				-	7.79
Note : 2.20 Purchases of stock in trade						
1	Purchases				787.91	552.56
	Total				787.91	552.56
Note : 2.21 Changes in inventories of shares and securities- At Cost						
1	Opening stock				245.32	223.17
2	Closing stock				228.49	245.32
	(Increase)/ Decrease in Inventory				16.83	(22.15)
Note : 2.22 Employment benefit expenses						
1	Salary and allowances				37.50	37.80
2	Bonus				0.88	1.00
	Total				38.39	38.80
Note : 2.23 Depreciation						
1	Depreciation on Property, Plant and Equipment				0.04	0.06
	Total				0.04	0.06
Note : 2.24 Other expenses						
Sl. No.	Particulars	For the year ended 31st March, 2024		For the year ended 31st March, 2023		
1	Rates & taxes		0.05		0.05	
2	Security transaction tax (trading)		1.52		0.87	
3	Transaction charges		0.19		0.22	
4	Professional Charges		0.72		0.16	
5	Listing fees		0.68		0.58	
6	Auditors' remuneration					
	Limited Review	0.10		0.10		
	Statutory audit fees	0.40		0.30		
	Tax audit fees	-		0.10		
	GST audit fees	0.10				
	Other Matters (Certificates)	0.04	0.64	0.06	0.56	
7	Conveyance		0.90		0.60	
8	CSR Expenses		6.00		-	
9	Miscellaneous expenses		1.79		1.17	
	Total		12.49		4.22	
(a) Detail of Corporate Social Responsibility Expenditure are set out below :						
Amount Required to be spent as per section 135 of Companies Act,2013			6.00		-	
Amount spent during the year						
(i) Construction / Acquisition of an assets						
(ii) On purpose other than (i) above			6.00		-	
The nature of CSR Activities undertaken during the year by the company is detailed below:						
	Nature of Project		For the year ended 31st March '24		For the year ended 31st March '23	
1	Donated to PSRI Hospitals to support EWS patients through OPD and IPD services		6.00			



2.25 NOTES TO ACCOUNTS

a) **Financial Risk Management**

The Company's activities expose it to market risk, liquidity risk and credit risk. In order to minimise any adverse effects on the financial performance of the Company, the company has risk management policies as described below :-

1) **Credit Risk**

Credit risk refers to the risk of financial loss arising from default / failure by the counterparty to meet financial obligations as per the terms of contract. The Company is exposed to credit risk for receivables, cash and cash equivalents, None of the financial instruments of the Company result in material concentration of credit risks.

Credit risk from balances with banks and financial institutions is managed by the Company in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. The limits are set to minimise the concentration of risks and also to mitigate financial loss due to counterparty's potential failure to make payments.

2) **Liquidity Risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Management monitors rolling forecasts of the Company's liquidity position on the basis of expected cash flows. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

Maturity profile of financial liabilities :

Particulars	Less Than 1 Year	1-5 Year	5+ Year	Total	Carrying Amount
As at 31st March 2024					
Borrowings from body Corporates	375.00	950.00	-	1,325.00	1,325.00
Interest Payable on Unsecured Loans	49.66	29.98	-	79.64	79.64
Total	424.66	979.98	-	1,404.64	1,404.64
As at 31st March 2023					
Borrowings from body Corporates	200.00	810.00	-	1,010.00	1,010.00
Interest Payable on Unsecured Loans	84.42	40.10	-	124.51	124.51
Total	284.42	850.10	-	1,134.51	1,134.51

3) **Market Risk**

(i) Interest rate risk : Interest rate is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's does not have significant exposure to Long Term Borrowing and also does not have a significant cash flow interest rate risk. Similarly Short term borrowing do not have any significant fair value or interest rate risk due to short term tenure.

(ii) Price risk : The price risk is the risk arising from investments held by the Company and classified in the balance sheet either as fair value through other comprehensive income or at fair value through profit or loss. The Company's equity investments are mainly strategic in nature and are generally held on a long term basis. Further, the current investments are in units of liquid mutual fund and these are not exposed to significant price risk.

Fair Value Measurement

- Accounting classification and fair values

Particulars	31st March 2024			Total Carrying Value	Total Fair Value
	FVTPL	FVTOCI	Amortised Cost		
Financial Assets					
Investments					
- Equity Instrument	-	7,137.03	7.86	7,144.89	7,137.03
- Mutual Fund	397.71	-	-	397.71	397.71
Stock-Held In Trade	677.86	-	-	677.86	677.86
Cash & cash equivalents	-	-	6.88	6.88	-
Loans & Advances	-	-	1,900.00	1,900.00	-
Others	-	-	107.78	107.78	-
Total	1,075.57	7,137.03	2,022.52	10,235.12	8,212.60
Financial Liabilities					
Borrowings from body Corporates	-	-	1,325.00	1,325.00	-
Interest Payable on Unsecured Loans	-	-	79.64	79.64	-
Total	-	-	1,404.64	1,404.64	-

Particulars	31st March 2023			Total Carrying Value	Total Fair Value
	FVTPL	FVOCI	Amortised Cost		
Financial Assets					
Investments					
- Equity Instrument	-	4,420.18	7.86	4,428.04	4,420.18
- Mutual Fund	-	-	-	-	-
Stock-Held In Trade	481.35	-	-	481.35	481.35
Cash & cash equivalents	-	-	265.26	265.26	-
Loans & Advances	-	-	2,240.00	2,240.00	-
Others	-	-	15.27	15.27	-
Total	481.35	4,420.18	2,528.39	7,429.92	4,901.53
Financial Liabilities					
Borrowings from body Corporates	-	-	1,010.00	1,010.00	-
Interest Payable on Unsecured Loans	-	-	124.51	124.51	-
Total	-	-	1,134.51	1,134.51	-

- Fair Value Hierarchy

Particulars	31st March 2024		
	Level 1	Level 2	Level 3
Investment			
- Equity Instrument	7,137.03	-	7.86



2.25 NOTES TO ACCOUNTS

- Mutual Fund	397.71	-	-
Stock-Held In Trade	677.86	-	-
Particulars	31st March 2023		
	Level 1	Level 2	Level 3
Investment			
- Equity Instrument	4,420.18	-	7.86
- Mutual Fund	-	-	-
Stock-Held In Trade	481.35	-	-

For Investment in the Unquoted Equity Shares categorized under level 3, cost has been considered as an appropriate estimate of fair value because of a wide range of possible fair value measurements and cost represents the best estimate of fair value within that range.

(b) Reconciliation of Effective Tax Rate

Particulars	F.Y 2023-24	F.Y 2022-23
Profit Before Tax	200.19	15.01
Tax Amount after considering applicable deductions & setoff of capital losses - New Tax Regime	(91.98)	(48.86)
Increase / Decrease in DTL	(239.50)	15.31
Earlier Year Tax Adjustments	(0.46)	(35.17)
Total Tax Expense	(331.94)	(68.72)



2.25 NOTES TO ACCOUNTS

(c) Deferred Tax Asset/ (Liabilities)

(Figures in Lakhs)

	As at 31.03.2024	As at 31.03.2023
Deferred tax Assets	0.20	0.22
Deferred tax Liabilities	(392.44)	(152.94)
	(392.24)	(152.72)
Movement in deferred tax (Liabilities) / Assets balances		
As At 31st March 2023		
Statement of Profit and Loss (charge)/ credit		
(Charge)/ credit relating to Other Comprehensive Income		
As At 31st March 2024		
	0.20	(152.94)
	0.02	-
	-	(239.50)
	0.22	(392.44)

(d) In the opinion of the management, current assets, loans & advances have a value on realization at least equal to the amount at which they are stated in the balance sheet. Adequate provisions have been made for all known losses and liabilities.

(e) Quantitative Information

(Figures in Lakhs)

Particulars	Year Ended 31.03.2024		Year Ended 31.03.2023	
	Quantity Nos.	Value (Rs.)	Quantity Nos.	Value (Rs.)
Opening Stock	3,25,836	481.35	3,02,394	223.17
Purchases	2,58,200	787.91	2,85,840	552.56
Sales	2,61,916	722.15	2,62,398	500.38
Closing Stock	3,22,120	677.86	3,25,836	481.35

(f) Related party disclosure under IND AS -24

As per IND AS - 24, the disclosures of transactions with the related parties are given below:

List of Related Parties where control exists and related parties with whom transaction has taken place and relationships:

a) Key Managerial Person

Name of the Related Party	Designation
Mr. Sanjeev Bubna	Whole Time Director
Mrs. Rashmi Bubna	Director
Mr. Manoj Kumar Agarwal	Chief Financial Officer
Mr. Ashit Kumar Sarkar	Company Secretary

b) Enterprises in which Key Managerial Personnel are interested

Avenue Properties Pvt. Ltd.
Spark Securities Private Limited
Lilly Exporters Pvt. Ltd.
Indistock Pvt. Ltd.

Transactions during the year with Related Parties:

Nature of Transaction (Excluding reimbursements)	2023-24	2022-23
<u>Loans Given</u>		
Indistock Pvt. Ltd.	100.00	100.00
<u>Interest on Loan Given</u>		
Avenue Properties Pvt. Ltd.	8.24	3.85
Indistock Pvt. Ltd.	0.11	0.07
<u>Loans Taken</u>		
Sanjeev Bubna	37.00	20.00
Lilly Exporters Pvt. Ltd.	-	11.75
<u>Interest on Loan Taken</u>		
Lilly Exporters Pvt. Ltd.	-	0.01
<u>Brokerage</u>		
Spark Securities Pvt. Ltd.	0.71	0.40
<u>Remuneration Paid</u>		
Mr. Manoj Kumar Agarwal	1.20	1.20
Mr. Ashit Kumar Sarkar	1.80	1.80



2.25 NOTES TO ACCOUNTS

Balances outstanding at the end of the year

Group Companies			
<u>Loan Given</u>			
Avenue Properties Pvt. Ltd.		113.00	121.00
<u>Interest receivable on Loan</u>			
Avenue Properties Pvt. Ltd.		7.42	0.48
<u>Investments</u>			
Indistock Pvt. Ltd.		1.63	1.63
Lilly Exporters Pvt. Ltd.		6.24	6.24

Details Showing Loans and Advances Granted to Promoter, Director, KMPs and Related Parties that are :

(a) Repayable on demand

(b) without specifying any terms or period of repayment

Type of Borrower	Name of Party	FY 23-24		FY 22-23	
		Amount	% of Total Loan	Amount	% of Total Loan
Related Party	Avenue Properties Pvt. Ltd.	120.42	5.39	121.48	5.39

The details of related party transactions have been given on the basis of information provided by the Management.

(g) Disclosure as per clause 34(3), Clause 53(f) and Schedule V

of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements Regulations, 2015

Loans to firms / companies in which Director are Interested

Name of Company	FY 23-24		FY 22-23	
	Amount Outstanding	Maximum Balance	Amount Outstanding	Maximum Balance
Avenue Properties Pvt. Ltd.	120.42	126.29	121.48	126.29
Indistock Pvt. Ltd.	-	-	-	50.00

(h) Earnings per Share has been calculated as follows:

Particulars	As on 31st March, 2024	As on 31st March, 2023
Profit (Loss) after taxation as per Statement of Profit and Loss	199.69	(26.51)
Equity Shares Outstanding (Nos.)	11.00	11.00
Basic & Diluted Earning per Share (Rs.)	18.15	(2.41)
Profit (Loss) after taxation as per Statement of Profit and Loss before exceptional items	199.07	(24.09)
Equity Shares Outstanding (Nos.)	11.00	11.00
Basic & Diluted Earning per Share before exceptional items (Rs.)	18.10	(2.19)
(Face value of Rs.10/- each)		

(i) Analytical Ratios:

Sl No.	Particulars	Formula for Computation	Current Period	Previous Period	% Variance	Reason for variance (if More than 25%)
1	CRAR (%)	Tier I+II Capital Risk Adjusted Assets	82.60	85.08	(2.92)	NA
2	CRAR - Tier I Capital (%)	Tier I Capital Risk Adjusted Assets	82.60	85.08	(2.92)	NA
3	CRAR - Tier II Capital (%)	Tier II Capital Risk Adjusted Assets	-	-	-	NA
4	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	11.39	6.09	87.04	Due to Increase in Current Assets and Decrease in Current Liabilities
5	Debt-Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$	0.16	0.18	(8.74)	NA
6	Debt Service Coverage Ratio	$\frac{\text{Earnings available for debt service}}{\text{Debt service}}$	0.24	0.16	47.25	Due to increase in Borrowings.
7	Return on Equity Ratio	$\frac{\text{Net profit after taxes - preference dividend}}{\text{Average Shareholders' Equity}}$	0.027	(0.004)	(775.35)	Due to increase in Profit during the year
8	Inventory turnover ratio	$\frac{\text{Sales}}{\text{Average Inventories of Finished Goods, Stock-in-Process and Stock}}$	3.05	2.14	42.44	Due to Increase in Sales
9	Trade Receivables turnover ratio	$\frac{\text{Net credit sales}}{\text{Average Trade Receivables}}$	Not Applicable			
10	Trade payables turnover ratio	$\frac{\text{Net credit purchases}}{\text{Average Trade Payables}}$	Not Applicable			
11	Net profit ratio	$\frac{\text{Profit After Tax}}{\text{Net sales}}$	0.17	0.02	758.47	Due to Increase in profit
12	Return on Capital employed	$\frac{\text{Earnings before Interest, Tax and Exceptional Items}}{\text{Total Assets - Current Liabilities}}$	0.03	0.02	51.71	Due to Increase in profit

(j) Interest payable amounting to Rs. 29,98,223/- to Pranava City Complex Pvt. Ltd. (Rs. 25,60,953/-) and Ratspin Synthetics Ltd. (Rs. 4,37,270) is under dispute, and the matter is prejudicial.

(k) Contingent Liability

(Figures in Lakhs)



2.25 NOTES TO ACCOUNTS

Particulars	As on 31st March, 2024	As on 31st March, 2023
Income Tax (Under Appeals)	83.94	-

The Assessing Officer in the assessment for A.Y. 2014-15 has made certain adjustments by way of Disallowances arising in assessment proceedings amounting to Rs. 83,94,382/- (A.Y. 2014-15). The company has contested demand pertaining to same at the level of CIT (Appeals).

(l) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).

(m) The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



2.25 NOTES TO ACCOUNTS

(n) Disclosure under MSME Act, 2006

This disclosures takes into account only those creditors who have responded to the enquiries made by the company for determining their status as Micro and Small

	31st March, 2024	31st March, 2023
i) The principal amount and the interest due thereon remaining unpaid	-	-
ii) Interest paid in terms of section 16 of the MSME Act, 2006	Nil	Nil
iii) Interest for delay in making payment beyond appointed day	Nil	Nil
iv) Interest accrued and remaining unpaid beyond appointed day	Nil	Nil
v) Interest remaining due and payable even in succeeding year, until such date interest dues as above is actually paid	Nil	Nil

(o) As the company's business activities falls within a single primary business segment viz. "Non Banking Finance Companies", the disclosure requirements of IND AS - 108 "Segment Reporting", as notified by the Companies (Accounting Standards) Rules 2006 (as amended) are not applicable.

2.26 Other Statutory Disclosures

- (a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- (b) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (c) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the
- (d) Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India.
- (e) The Company is not declared wilful defaulter by any Bank or Financial Institutions or lender during the year.
- (f) The Company has not carried out revaluation of items of property, plant & Equipment during the year and accordingly the disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under Rule (2) of Companies (Registered valuers and valuation) Rules, 2017 is not applicable.
- (g) The Company does not have any transactions with companies which are struck off under Section 288 of the Companies Act 2013 or Section 560 of Companies Act, 1956 during the financial year.
- (h) The Company have complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

2.27 Disclosure as required by RBI Circulars

1 Company exposure to real estate sectors.

Category	As on 31st March, 2024	As on 31st March, 2023
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented.	-	-
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.).	-	-
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-

2 Exposure to capital market

Particulars	As on 31st March, 2024	As on 31st March, 2023
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	8,220.46	4,909.39
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds	-	-
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	-	-
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances	-	-
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	-	-
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	-	-
vii) Bridge loans to companies against expected equity flows / issues	-	-
viii) Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	-	-
ix) Financing to stockbrokers for margin trading	-	-
x) All exposures to Alternative Investment Funds:		
(i) Category I	-	-
(ii) Category II	-	-
(iii) Category III	-	-
Total exposure to capital market	8,220.46	4,909.39

3 Sectoral exposure

Current Year	Previous Year
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2.25 NOTES TO ACCOUNTS

Sectors	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector
1. Agriculture and Allied Activities	-	-	-	-	-	-
2. Industry						
NBFC	-	-	-	-	-	-
Trading	372.70	-	-	411.69	-	-
Others	357.22	-	-	399.14	-	-
Total of Industry	372.70	-	-	411.69	-	-
3. Services						
4. Personal Loans	1,189.56	38.09	3.20	1,482.53	38.09	2.57
Total of Personal Loans	1,189.56	38.09	3.20	1,482.53	38.09	2.57

4 **Intra-group exposures**

Type of Borrower	Name of Party	FY 23-24		FY 22-23	
		Amount	% of Total	Amount	% of Total
Inter Group Company	Avenue Properties Pvt. Ltd.	120.42	5.39	121.48	9.53

5 **Unhedged foreign currency exposure**

The company has no foreign currency exposure in the current and previous year.

6 **Disclosure of complaints**

The company has not received any complaints during the current and previous year.



GYAN TRADERS LIMITED

Notes annexed to and forming part of the financial statements as at 31st March, 2024

Notes: 2.28

Schedule to the Balance Sheet of a Non - Deposit taking Non-Banking Financial Company (as required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007).

(Figures in Lakhs)

Particulars		
Liabilities Side		
1. Loans and advances availed by the NBFC inclusive of interest accrued thereon but not paid:	Amount Outstanding	Amount Overdue
a) Debentures : Secured	-	-
Unsecured	-	-
(Other than falling within the meaning of public deposits)		
b) Deferred Credits	-	-
c) Term Loans	-	-
d) Inter-Corporate Loans & Borrowings	-	-
e) Commercial Paper	-	-
f) Other Loans	-	-
Assets Side		Amount Outstanding
2. Break-up of Loans & Advances including bills receivables [other than those included in (4) below] :		
a) Secured		-
b) Unsecured		1,900.00
3. Break-up of Leased Assets and Stock on hire and other assets counting towards AFC activities:		
(i) Lease assets including lease rentals under sundry debtors		
(a) Financial lease		-
(b) Operating lease		-
(ii) Stock on Hire including hire charges under Sundry debtors		
(a) Assets on hire		-
(b) Repossessed Assets		-
(iii) Other loans counting towards AFC activities repossessed		
(a) Loans where assets have been Repossessed		-
(b) Loans other than (a) above		-
4. Break-up of Investments :		
Current Investments :		
1. Quoted :		
i) Shares : (a) Equity		-
(b) Preference		-
ii) Debentures and Bonds		-
iii) Units of Mutual Funds		-
iv) Government Securities		-
v) Others (please specify)		-
2. Unquoted :		
i) Shares : (a) Equity		-
(b) Preference		-
ii) Debentures and Bonds		-
iii) Units of Mutual Funds		-
iv) Government Securities		-
v) Others (please specify)		-



GYAN TRADERS LIMITED**Notes annexed to and forming part of the financial statements as at 31st March, 2024****Notes: 2.28**

Schedule to the Balance Sheet of a Non - Deposit taking Non-Banking Financial Company (as required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007).

(Figures in Lakhs)

7. Other Information :

Particulars	Amount
i) Gross Non-Performing Assets	
a) Related Parties	-
b) Other than related parties	-
ii) Net Non-Performing Assets	
a) Related Parties	-
b) Other than related parties	-
iii) Assets acquired in satisfaction of debt	-

Notes:2.29

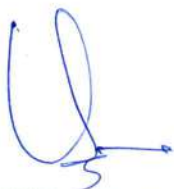
Figures have been rounded off in Lakhs.

Previous year's figures has been re-grouped / re-arranged wherever considered necessary.

Signatories to notes "1" to " 2.29"

(For and on behalf of Gyan Traders Ltd.)

CIN: L65993WB1981PLC033435



U S AGARWAL, FCA, Partner
 Membership No: 051895
 For & On behalf of
DHANDHANIA & ASSOCIATES
 Chartered Accountants
 Firm Registration No.: 316052E
 Place : Kolkata
 Dated : 30th Day of May, 2024




SANJEEV BUBNA
 DIN : 00031225

Whole Time Director



RASHMI BUBNA
 (DIN : 00180739)

Director



MANOJ KUMAR AGARWAL

CFO



ASHIT KUMAR SARKAR
 (FCS:3114)

Company Secretary