

To ,  
The Manager  
Listing Deptt.  
CSE Ltd.  
7, Lyons Range  
Kolkata – 700001

Dt.30.05.2025

Dear Sir/Madam

Sub:-Outcome of the Board Meeting held on May 30, 2025  
(Script Code:17101)

in terms of regulation of SEBI (Listing obligations and Disclosure Requirement)Regulations 2015,we would like to inform you that Board of directors of the Company in their meeting held on today i.e.Friday May 30,2025 which was commenced on 2.30 P.M. and concluded on 3.30 P.M.inter alia considered and approved the following business:

The Audited Financial Result of the company under Indian accounting Standard(Ind As) for the Year ended March 31, 2025 and copy of the said results alongwith Limited Review Reports thereon by M/S U S Agarwal & Associates , Chartered Accountants, Kolkata,Auditor of the Company,is submitted herewith in compliance of Regulations of SEBI (Listing obligations and Disclosure Requirement)Regulations 2015.The Results are also being published in the Newspaper.

You are requested to take the same in your records.

Thanking You ,  
Yours Faithfully ,

Gyan Traders Limited

  
Director

Encl. :- As Above

Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of Gyan Traders Ltd. pursuant to Regulation 33 and Regulation 52 read with regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
Board of Directors of  
GYAN TRADERS LIMITED.  
10/4B, Lala Lajpat Rai Sarani  
Kolkata WB 700020

**Report on Audit of Standalone Annual Financial Results  
Opinion**

We have audited the accompanying standalone annual financial results of **GYAN TRADERS LIMITED** ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid quarterly financial results as well as the Annual Financial Results:

- are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143/(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

The standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act") with respect to the preparation of these annual financial results that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate implementation and maintenance of accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2025 being the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.



**U S AGARWAL, FCA, PARTNER**

(Membership No. 051895)

*For and on behalf of*

**U S AGARWAL & ASSOCIATES**

*Chartered Accountants*

Firm Registration No: 314213E

**UDIN- 25051895BMNXFI2322**



Place: Kolkata

Date: 30<sup>th</sup> Day of May, 2025

**GYAN TRADERS LIMITED**  
REGD. OFFICE : 10/4B, LALA LAJPAT RAI SARANI, 3RD FLOOR, KOLKATA-700020  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2025**  
CIN No : L65993WB1981PLC033435

(Figures in lakhs)

Sl. No.	PARTICULARS	Quarter ended on			Year ended on	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un Audited	Un Audited	Audited	Audited
	<b>Income from operations</b>					
1	Revenue from Operations	(196.59)	306.67	581.11	366.71	1,165.94
2	Other Income	0.68	-	1.27	0.68	1.27
	<b>Total Income (1+2)</b>	<b>(195.91)</b>	<b>306.67</b>	<b>582.38</b>	<b>367.39</b>	<b>1,167.21</b>
	<b>Expenses</b>					
3	Finance Cost	23.68	26.97	29.21	114.54	111.99
	Net Loss on Fair Value Change	-	-	-	-	-
	Purchases of shares held for trading	31.32	-	615.90	31.85	787.91
	Changes in inventories of shares held for trading	0.69	0.38	16.81	0.71	16.83
	Employee benefits expense	8.98	8.98	9.28	36.69	38.39
	Depreciation and amortisation expense	(0.00)	0.01	(0.00)	0.03	0.04
	Other expenses	4.81	12.03	3.14	18.96	12.49
	<b>Total Expenses</b>	<b>69.49</b>	<b>48.37</b>	<b>674.32</b>	<b>202.78</b>	<b>967.64</b>
4	<b>Profit/(Loss) before exceptional items and tax (1+2-3)</b>	<b>(265.39)</b>	<b>258.31</b>	<b>(91.94)</b>	<b>164.62</b>	<b>199.57</b>
5	Exceptional items - Provision against standard assets & provision for non-performing assets	(0.25)	(0.12)	(0.03)	(2.04)	(0.62)
6	<b>Profit / (Loss) before tax (4-5)</b>	<b>(265.14)</b>	<b>258.43</b>	<b>(91.91)</b>	<b>166.66</b>	<b>200.19</b>
7	<b>Tax expense</b>					
	a) Current Tax	53.25	(45.93)	21.98	(0.07)	(0.02)
	b) Deferred Tax	(0.00)	(0.01)	(0.01)	(0.02)	(0.02)
	b) Earlier Tax Adjustments	(1.20)	-	-	(1.20)	(0.46)
8	<b>Profit/ (Loss) for the period (6-7)</b>	<b>(213.09)</b>	<b>212.49</b>	<b>(69.94)</b>	<b>165.37</b>	<b>199.69</b>
9	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to Profit or Loss</b>					
	Equity instruments designated through other comprehensive income - net change in fair value	-	-	(10.49)	-	-
	Net Change in Fair Value : Realised	(41.30)	206.66	796.44	165.35	796.44
	Unrealised	(3,278.68)	1,145.00	1,653.82	316.82	1,653.82
	Tax Impact on above					
	1) Current Tax	1.91	56.68	(17.43)	(25.14)	(91.96)
	2) Deferred tax	134.91	359.09	2.72	(128.01)	(239.50)
	Total Other Comprehensive Income for the period	(3,183.16)	1,767.43	2,425.06	329.03	2,118.80
10	<b>Total Comprehensive Income (8+9)</b>	<b>(3,396.25)</b>	<b>1,979.91</b>	<b>2,355.12</b>	<b>494.40</b>	<b>2,318.49</b>
11	<b>Paid-up equity share capital (Face Value of Rs.10/-each)</b>	<b>110.00</b>	<b>110.00</b>	<b>110.00</b>	<b>110.00</b>	<b>110.00</b>
11.i.	<b>Earnings per share (before exceptional items)</b>					
	a) Basic	(24.24)	23.48	(0.84)	14.85	18.10
	b) Diluted	(24.24)	23.48	(0.84)	14.85	18.10
11.ii.	<b>Earnings per share (after exceptional items)</b>					
	a) Basic	(24.22)	19.32	(0.84)	15.03	18.15
	b) Diluted	(24.22)	19.32	(0.84)	15.03	18.15

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2025. The Statutory Auditors have carried out a audit of the above results.
- The Financial Results of the company have been prepared in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- The figures for the quarter ended 31.03.2025 and 31.12.2024 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- There have been no investor grievances during the year ended 31st March 2025.
- As the company's business activities falls within a single primary business segment viz. "Non Banking Finance Companies", the disclosure requirements of IND AS -108 "Segment Reporting", as notified by the Companies (Accounting Standards) Rules 2006 (as amended) are not applicable.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary in order to make them comparable.

By Order of the Board  
For GYAN TRADERS LIMITED



*Sanjeev Bubna*  
(SANJEEV BUBNA)  
Whole Time Director  
DIN No : 00031225

Place : Kolkata  
Dated : 30th day of May, 2025

**GYAN TRADERS LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2025**

(Figures in lakhs)

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
	<b>ASSETS</b>		
<b>I</b>	<b>FINANCIAL ASSETS</b>		
	(a) Cash & cash equivalents	33.56	6.88
	(b) Receivables	0.16	-
	(b) Investments	9,474.58	8,220.46
	(c) Loans	1,137.00	1,900.00
	(d) Other Financial Assets	53.05	107.78
<b>II.</b>	<b>NON-FINANCIAL ASSET</b>		
	(a) Current Tax Asset (Net)	152.00	123.81
	(b) Property, Plant and Equipment	0.20	0.23
	<b>Total Assets</b>	<b>10,850.55</b>	<b>10,359.16</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>I</b>	<b>FINANCIAL LIABILITIES</b>		
	(a) Borrowings	1,201.00	1,325.00
	(b) Others Financial Liability	74.83	79.64
<b>II</b>	<b>NON-FINANCIAL LIABILITIES</b>		
	(a) Provisions	2.98	5.02
	(b) Deferred tax Liabilities (Net)	520.27	392.24
	(c) Other Non Financial Liability	5.93	6.11
<b>III</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	110.00	110.00
	(b) Other Equity	8,935.55	8,441.15
	<b>Total Liabilities and Equity</b>	<b>10,850.55</b>	<b>10,359.16</b>

Place : Kolkata  
Dated : 30th day of May, 2025



*Sanjeev Bubna*  
(SANJEEV BUBNA)  
(DIN : 00031225)

By Order of the Board  
CIN: L65993WB1981PLC033435

Whole Time  
Director

**GYAN TRADERS LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025**

(Figures in lakhs)

Sl. No.	Particulars	For the year ended 31st March, 2025		For the year ended 31st March, 2024	
A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit / (Loss) before tax		166.66		196.75
	Adjustments for:				
	Depreciation and Amortization	0.03		0.04	
	Impact of Fair Value changes of Stock in Trade	(135.80)		(213.34)	
	Impact of Fair Value changes of Current Investment at FVTPL	(0.52)		(0.94)	
	Loss/(Profit) on sale of investments	(49.98)	(186.27)	(18.27)	(232.51)
	<b>OPERATING PROFIT BEFORE CHANGES IN WORKING CAPITAL</b>		(19.61)		(35.76)
	<b>Changes in working capital</b>				
	Adjustments for (Increase)/ Decrease in Operating Assets:				
	Investment held for Trading	0.71		16.83	
	Other Financial Assets	54.57		(92.51)	
	Adjustments for Increase/ (Decrease) in operating liabilities:				
	Provisions	(68.81)		42.50	
	Short-term borrowings	(124.00)		315.00	
	Current liabilities	(4.99)	(142.52)	(51.53)	230.28
	Cash generated from operations		(162.13)		194.51
	Net Income taxes (paid)/ refunds		12.17		(151.25)
	<b>Cash generated from/( used in ) Operating Activities (A)</b>		<b>(149.97)</b>		<b>43.27</b>
B)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Investments	(5,351.35)		(4,216.56)	
	Proceeds from Sale of investments	4,765.00		3,574.91	
	<b>Net Cash from/( used in ) investing activities (B)</b>		<b>(586.36)</b>		<b>(641.65)</b>
C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	(Increase)/Decrease in Loans & Advances	763.00		340.00	
	<b>Net Cash from/( used in ) financing activities (C)</b>		<b>763.00</b>		<b>340.00</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+ C)</b>		<b>26.67</b>		<b>(258.38)</b>
	<b>Opening balance of cash and cash equivalents</b>		<b>6.88</b>		<b>265.26</b>
	<b>Closing balance of cash and cash equivalents</b>		<b>33.56</b>		<b>6.88</b>
<b>Cash &amp; Cash Equivalents as per Balance Sheet at the year end comprise:</b>					
	a) Balance with Scheduled Banks in Current Accounts		27.45		0.77
	b) Cash-in-hand		6.11		6.11
			33.56		6.88

Place : Kolkata  
Dated : 30th day of May, 2025



By Order of the Board  
CIN: L65993WB1981PLC033435

*Sanjeev Bubna*  
(SANJEEV BUBNA)  
(DIN : 00031225) Whole Time Director