

To ,  
The Manager  
Listing Deptt.  
CSE Ltd.  
7, Lyons Range  
Kolkata – 700001

Dt.14.11.2025

Dear Sir/Madam

Sub:-Outcome of the Board Meeting held on Nov.14, 2025  
(Script Code:17101)

in terms of regulation of SEBI (Listing obligations and Disclosure Requirement)Regulations 2015,we would like to inform you that Board of directors of the Company in their meeting held on today i.e Friday Nov.14,2025 which was commenced on 1.00 P.M. and concluded on 2.00 P.M.inter alia considered and approved the following business:

The Unaudited Financial Result of the company for the Qtr. Ended 30.09.25,copy of the said results alongwith Limited Review Reports thereon by M/S U S Agarwal & Associates , Chartered Accountants,Kolkata,Auditor of the Company,is submitted herewith in compliance of Regulations of SEBI (Listing obligations and Disclosure Requirement)Regulations 2015.The Results are also being published in the Newspaper.

You are requested to take the same in your records.

Thanking You ,

Yours Faithfully ,

Gyan Traders Limited

  
Director

Encl. :- As Above

Independent Auditor's Review Report on the Unaudited Quarterly financial results of Gyan Traders Ltd. for the Quarter and Half Year ended 30th September, 2025

TO BOARD OF DIRECTORS OF  
GYAN TRADERS LTD.  
10/4B, Lala Lajpat Rai Sarani, 3rd Floor,  
Kolkata-700020

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Gyan Traders Ltd. ('the Company'), for the quarter and half year ended 30th September 2025, together with the notes thereon ('the statement'), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initially by us for identification).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



*Mridula Agarwal*

MRIDULA AGARWAL, FCA, Partner  
(Membership No. 306592)

For & On behalf of  
U.S AGARWAL & ASSOCIATES  
Chartered Accountants

Firm Registration No. 314213E

UDIN: 25306592BMNXHZ7868

Place: Kolkata  
Date: 14th Day of November, 2025

**GYAN TRADERS LIMITED**  
REGD. OFFICE : 10/4B, LALA LAJPAT RAI SARANI, 3RD FLOOR, KOLKATA-700020  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025**  
CIN No : L65993WB1981PLC033435  
Email : sanjeevbubna@hotmail.com

(Rupees. in lacs)

Sl. No.	PARTICULARS	Quarter ended			Six Months Ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	<b>Income from operations</b>						
1	Revenue from Operations	40.35	113.21	151.45	153.56	256.63	366.71
2	Other Income	4.90	-	-	4.90	-	0.68
	<b>Total Income (1+2)</b>	<b>45.25</b>	<b>113.21</b>	<b>151.45</b>	<b>158.46</b>	<b>256.63</b>	<b>367.39</b>
3	<b>Expenses</b>						
	Finance Cost	29.77	27.22	34.06	56.99	63.89	114.54
	Net Loss on Fair Value Change	-	-	-	-	-	-
	Purchases of shares held for trading	10.08	-	0.53	10.08	0.53	31.85
	Changes in inventories of shares held for trading	0.00	-	(0.36)	0.00	(0.36)	0.71
	Employee benefits expense	9.86	9.10	9.49	18.96	18.74	36.69
	Depreciation and amortisation expense	0.01	0.01	0.01	0.01	0.01	0.03
	Other expenses	2.93	3.71	0.92	6.64	2.12	18.96
	<b>Total Expenses</b>	<b>52.64</b>	<b>40.04</b>	<b>44.64</b>	<b>92.68</b>	<b>84.93</b>	<b>202.78</b>
4	<b>Profit/(Loss) before exceptional items and tax (1+2-3)</b>	<b>(7.39)</b>	<b>73.17</b>	<b>106.81</b>	<b>65.79</b>	<b>171.70</b>	<b>164.62</b>
5	Exceptional items - Provision against standard assets & provision for non-performing assets	0.13	(0.12)	(1.54)	0.00	(1.68)	(2.04)
6	<b>Profit / (Loss) before tax (4-5)</b>	<b>(7.51)</b>	<b>73.30</b>	<b>108.35</b>	<b>65.78</b>	<b>173.38</b>	<b>166.66</b>
7	<b>Tax expense</b>						
	a) Current Tax	(7.24)	0.04	(5.38)	(7.20)	(7.40)	(0.07)
	b) Deferred Tax	0.00	(0.02)	(0.04)	(0.02)	(0.01)	(0.02)
	b) Earlier Tax Adjustments	(20.34)	-	-	(20.34)	-	(1.20)
8	<b>Profit/ (Loss) for the period (6-7)</b>	<b>(35.09)</b>	<b>73.31</b>	<b>102.92</b>	<b>38.22</b>	<b>165.97</b>	<b>165.37</b>
9	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to Profit or Loss</b>						
	Equity instruments designated through other comprehensive income - net change in fair value						
	Net Change in Fair Value : Realised	(25.05)	265.87	(2.52)	240.82	-	165.35
	Unrealised	(394.90)	446.50	510.68	51.60	2,450.50	316.82
	Tax Impact on above						
	1) Current Tax	51.86	(87.36)	(31.24)	(35.51)	(83.73)	(25.14)
	2) Deferred tax	43.95	(19.36)	(360.96)	24.59	(622.01)	(128.01)
	<b>Total Other Comprehensive Income for the period</b>	<b>(324.14)</b>	<b>605.65</b>	<b>115.95</b>	<b>281.51</b>	<b>1,744.76</b>	<b>329.03</b>
10	<b>Total Comprehensive Income (8+9)</b>	<b>(359.23)</b>	<b>678.96</b>	<b>218.87</b>	<b>319.73</b>	<b>1,910.73</b>	<b>494.40</b>
11	<b>Paid-up equity share capital (Face Value of Rs.10/-each)</b>	<b>110.00</b>	<b>110.00</b>	<b>110.00</b>	<b>110.00</b>	<b>110.00</b>	<b>110.00</b>
11.i.	<b>Earnings per share (before exceptional items)</b>						
	a) Basic	(0.67)	6.65	9.71	5.98	15.61	14.97
	b) Diluted	(0.67)	6.65	9.71	5.98	15.61	14.97
11.ii.	<b>Earnings per share (after exceptional items)</b>						
	a) Basic	(3.19)	6.66	9.36	3.47	15.76	15.03
	b) Diluted	(3.19)	6.66	9.36	3.47	15.76	15.03

Notes:	
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2025. The Statutory Auditors have carried out a Limited Review of the above results.
2	The above financial results has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
3	There have been no investor grievances during the quarter ended 30th September 2025.
4	As the company's business activities falls within a single primary business segment viz "Non Banking Finance Companies", the disclosure requirements of IND AS 108 "Segment Reporting", as notified by the Companies (Accounting Standards) Rules 2006 (as amended) are not applicable.
5	Previous Period's figures have been regrouped or rearranged, wherever necessary.

By Order of the Board  
For GYAN TRADERS LIMITED

*Sanjeev Bubna*

(SANJEEV BUBNA)  
Director  
DIN No : 00031225



Place : Kolkata  
Dated : 14th November, 2025

**GYAN TRADERS LIMITED****HALF YEARLY BALANCE SHEET AS AT 30th SEPTEMBER, 2025***(Figures in lakhs.)*

Sl. No.	Particulars	Note No.	As at 30th September, 2025	As at 31st March, 2025
	<b>ASSETS</b>			
<b>I</b>	<b>FINANCIAL ASSETS</b>			
	(a) Cash & cash equivalents	2.1	52.90	33.56
	(b) Receivables	2.2	0.28	0.16
	(c) Investments	2.3	10,280.26	9,474.65
	(d) Loans	2.4	1,097.00	1,137.00
	(e) Other Financial Assets	2.5	94.71	53.05
<b>II</b>	<b>NON-FINANCIAL ASSET</b>			
	(a) Current Tax Asset (Net)	2.6	83.52	152.00
	(b) Property, Plant and Equipment	2.7	0.19	0.20
	<b>Total Assets</b>		<b>11,608.86</b>	<b>10,850.62</b>
	<b>LIABILITIES AND EQUITY</b>			
	<b>LIABILITIES</b>			
<b>I</b>	<b>FINANCIAL LIABILITIES</b>			
	(a) Borrowings	2.8	1,656.00	1,201.00
	(b) Others Financial Liability	2.9	88.91	74.83
<b>II</b>	<b>NON-FINANCIAL LIABILITIES</b>			
	(a) Provisions	2.10	2.98	3.00
	(b) Deferred tax Liabilities (Net)	2.11	495.70	520.00
	(c) Other Non Financial Liability	2.12	0.00	6.00
<b>III</b>	<b>EQUITY</b>			
	(a) Equity Share Capital	2.13	110.00	110.00
	(b) Other Equity		9,255.28	8,935.55
	<b>Total Liabilities and Equity</b>		<b>11,608.86</b>	<b>10,850.62</b>

**Significant Accounting Policies**

Notes referred to above form integral part of the Balance Sheet

*(For and on behalf of Gyan Traders Ltd.)*

CIN: L65993WB1981PLC033435

Place:Kolkata

Dated:14th November 2025



Sajeev Bubna

SANJEEV BUBNA

Director

(DIN : 00031225)

**GYAN TRADERS LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF ENDED 30TH SEPTEMBER, 2025**

(Figures in lakhs.)

Sl. No.	Particulars	For the half ended 30th September, 2025		For the year ended 31st March, 2025	
<b>A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit / (Loss) before tax		65.78		166.66
	Adjustments for:				
	Depreciation and Amortization	0.01		0.03	
	Impact of Fair Value changes of Stock in Trade	(41.53)		(135.80)	
	Impact of Fair Value changes of Current Investment at FVTPL	0.47		(0.52)	
	Loss/(Profit) on sale of investments	(26.08)	(67.14)	(49.98)	(186.27)
	<b>OPERATING PROFIT BEFORE CHANGES IN WORKING CAPITAL</b>		<b>(1.35)</b>		<b>(19.61)</b>
	<b>Changes in working capital</b>				
	Adjustments for (Increase)/ Decrease in Operating Assets:				
	Investment held for Trading	0.00		0.71	
	Other Financial Assets	(41.54)		54.57	
	Adjustments for Increase/ (Decrease) in operating liabilities:				
	Provisions	42.68		(68.81)	
	Long-term provisions				
	Other non-current liabilities	(6.00)			
	Short-term borrowings	455.00		(124.00)	
	Current liabilities	14.13	464.28	(4.99)	(142.52)
	Cash generated from operations		462.93		(162.13)
	Net Income taxes (paid)/ refunds		(37.80)		12.17
	<b>Cash generated from/( used in ) Operating Activities (A)</b>		<b>425.12</b>		<b>(149.97)</b>
<b>B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of investments	(3,878.24)		(5,351.35)	
	Proceeds from Sale of investments	3,432.42		4,765.00	
	<b>Net Cash from/( used in ) investing activities (B)</b>		<b>(445.82)</b>		<b>(586.36)</b>
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	(Increase)/Decrease in Loans & Advances	40.00		763.00	
	<b>Net Cash from/( used in ) financing activities (C)</b>		<b>40</b>		<b>763</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+ C)</b>		<b>19</b>		<b>26.67</b>
	Opening balance of cash and cash equivalents		33.56		6.88
	<b>Closing balance of cash and cash equivalents</b>		<b>52.86</b>		<b>33.56</b>
<b>Cash &amp; Cash Equivalents as per Balance Sheet at the year end comprise:</b>					
	a) Balance with Scheduled Banks in Current Accounts		46.79		27.45
	b) Cash-in-hand		6.11		6.11
			52.86		33.56
<b>Notes :</b>					
(i) The Cash Flow Statement has been prepared under the " Indirect Method" set out in IND AS-7 on " Cash Flow Statement " notified in the Companies ( Accounting Standards ) Rules, 2014.					
(ii) Figures in bracket indicate Cash outflow.					
(iii) Previous year's figures have been regrouped/ rearranged, wherever considered necessary to confirm to this year's classification.					

As per our report of even date attached.

(For and on behalf of Gyan Traders Ltd.)  
CIN: L65993WB1981PLC033435

Place:Kolkata  
Dated:14th November,2025



*Sanjeev Bubna*  
SANJEEV BUBNA  
(DIN : 00031225)