

To ,
The Manager
Listing Deptt.
CSE Ltd.
7, Lyons Range
Kolkata – 700001

Dt.30.05.2024

Dear Sir/Madam

Sub:-Outcome of the Board Meeting held on May.30, 2024
(Script Code:10017101)

in terms of regulation of SEBI (Listing obligations and Disclosure Requirement)Regulations 2015,we would like to inform you that Board of directors of the Company in their meeting held on today i.e Thursday May 30,2024 which was commenced on 2.30 P.M. and concluded on 3.30 P.M.inter alia considered and approved the following business:

The Audited Financial Result of the company for the year Ended 31.03.24,copy of the said results alongwith Limited Review Reports thereon by M/S U S Agarwal & Associates , Chartered Accountants,Kolkata,Auditor of the Company,is submitted herewith in compliance of Regulations of SEBI (Listing obligations and Disclosure Requirement)Regulations 2015.The Results are also being published in the Newspaper.

You are requested to take the same in your records.

Thanking You ,
Yours Faithfully ,

Gyan Traders Limited


Director

Encl. :- As Above



Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of Gyan Traders Limited pursuant to the Regulation 33 and Regulation 52 read with regulation 63(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**Board of Directors of
GYAN TRADERS LIMITED**

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **GYAN TRADERS LIMITED** ("the Company") for the quarter and year ended March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act") with respect to the preparation of these annual financial results that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



GYAN TRADERS LIMITED
REGD. OFFICE : 10/4B, LALA LAJPAT RAI SARANI, 3RD FLOOR, KOLKATA-700020
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2024
CIN No : L65993WB1981PLC033435

(Figures in Lakhs)

Sl. No.	PARTICULARS	Quarter ended on			Year ended on	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un Audited	Un Audited	Audited	Audited
	Income from operations					
1	Revenue from Operations	581.11	326.53	353.13	1,165.94	749.37
2	Other Income	1.27	-	-	1.27	-
	Total Income (1+2)	582.38	326.53	353.13	1,167.21	749.37
3	Expenses					
	Finance Cost	29.21	29.81	27.94	111.99	150.67
	Net Loss on Fair Value Change	-	-	7.79	-	7.79
	Purchases of shares held for trading	615.90	1.87	245.87	787.91	552.56
	Changes in inventories of shares held for trading	16.81	124.65	113.77	16.83	(22.15)
	Employee benefits expense	9.28	13.01	9.45	38.39	38.80
	Depreciation and amortisation expense	(0.00)	0.01	0.03	0.04	0.06
	Other expenses	3.14	1.20	1.80	12.49	4.22
	Total Expenses	674.33	170.55	406.64	967.64	731.95
4	Profit/(Loss) before exceptional items and tax (1+2-3)	(91.95)	155.98	(53.52)	199.57	17.43
5	Exceptional items - Provision against standard assets & provision for non- performing assets	(0.03)	(1.27)	2.42	(0.62)	2.42
6	Profit / (Loss) before tax (4-5)	(91.92)	157.25	(55.93)	200.19	15.01
7	Tax expense					
	a) Current Tax	21.97	(6.99)	(6.33)	(0.02)	(6.33)
	b) Deferred Tax	(0.01)	(0.00)	(0.02)	(0.02)	(0.02)
	b) Earlier Tax Adjustments	-	(0.45)	(0.02)	(0.46)	(35.17)
8	Profit/ (Loss) for the period (6-7)	(69.96)	149.79	(62.30)	199.69	(26.51)
9	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss					
	Equity instruments designated through other comprehensive income - net change in fair value	(10.49)	1,355.47	-	-	-
	Net Change in Fair Value : Realised	796.44	-	(14.44)	796.44	311.24
	Unrealised	1,653.82	-	(262.87)	1,653.82	(408.08)
	Tax Impact on above					
	1) Current Tax	(17.43)	(64.33)	(42.54)	(91.96)	(42.54)
	2) Deferred tax	2.72	(118.32)	15.33	(239.50)	15.33
	Total Other Comprehensive Income for the period	2,425.07	1,172.82	(304.51)	2,118.80	(124.04)
10	Total Comprehensive Income (8+9)	2,355.10	1,322.61	(366.81)	2,318.49	(150.55)
11	Paid-up equity share capital (Face Value of Rs.10/-each)	110.00	110.00	110.00	110.00	110.00
11.i.	Earnings per share (before exceptional items)					
	a) Basic	(6.36)	13.50	(5.44)	18.10	(2.19)
	b) Diluted	(6.36)	13.50	(5.44)	18.10	(2.19)
11.ii.	Earnings per share (after exceptional items)					
	a) Basic	(6.36)	13.62	(5.66)	18.15	(2.41)
	b) Diluted	(6.36)	13.62	(5.66)	18.15	(2.41)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2024. The Statutory Auditors have carried out an audit of the above results.
- The Financial Results of the company have been prepared in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- The figures for the quarter ended 31.03.2024 and 31.12.2023 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- There have been no investor grievances during the year ended 31st March 2024.
- As the company's business activities fall within a single primary business segment viz. "Non Banking Finance Companies", the disclosure requirements of IND AS -108 "Segment Reporting", as notified by the Companies (Accounting Standards) Rules 2006 (as amended) are not applicable.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary in order to make them comparable.

By Order of the Board
For GYAN TRADERS LIMITED

Sajeev Bubna

(SAJEEV BUBNA)
Whole Time Director
DIN No : 00031225



Place : Kolkata
Dated : 30th Day of May, 2024

GYAN TRADERS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2024

(Figures in Lakhs)

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
	ASSETS		
I	FINANCIAL ASSETS		
	(a) Cash & cash equivalents	6.88	265.26
	(b) Investments	8,220.46	4,909.39
	(c) Loans	1,900.00	2,240.00
	(d) Other Financial Assets	107.78	15.27
II.	NON-FINANCIAL ASSET		
	(a) Current Tax Asset (Net)	123.81	108.12
	(b) Property, Plant and Equipment	0.23	0.26
	Total Assets	10,359.16	7,538.30
	LIABILITIES AND EQUITY		
	LIABILITIES		
I	FINANCIAL LIABILITIES		
	(a) Borrowings	1,325.00	1,010.00
	(b) Others Financial Liability	79.64	124.51
II	NON-FINANCIAL LIABILITIES		
	(a) Provisions	5.02	5.64
	(b) Deferred tax Liabilities (Net)	392.24	152.72
	(c) Other Non Financial Liability	6.11	12.77
III	EQUITY		
	(a) Equity Share Capital	110.00	110.00
	(b) Other Equity	8,441.15	6,122.66
	Total Liabilities and Equity	10,359.16	7,538.30



By Order of the Board
CIN: L65993WB1981PLC033435

Sanjeev Bubna
SANJEEV BUBNA
(DIN : 00031225)

Whole Time
Director

GYAN TRADERS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Figures in Lakhs)

Sl. No.	Particulars	For the year ended 31st March, 2024		For the year ended 31st March, 2023	
A)	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit / (Loss) before tax		196.75		11.97
	Adjustments for:				
	Depreciation and Amortization	0.04		0.06	
	Impact of Fair Value changes of Stock in Trade	(213.34)		3.42	
	Impact of Fair Value changes of Current Investment at FVTPL	(0.94)		4.37	
	Loss/(Profit) on sale of investments	(18.27)	(232.51)	(63.43)	(55.58)
	OPERATING PROFIT BEFORE CHANGES IN WORKING CAPITAL		(35.76)		(43.60)
	Changes in working capital				
	Adjustments for (Increase)/ Decrease in Operating Assets:				
	Investment held for Trading	16.83		(22.15)	
	Other Financial Assets	(92.51)		25.00	
	Adjustments for Increase/ (Decrease) in operating liabilities:				
	Provisions	42.50		(258.48)	
	Short-term borrowings	315.00		(1,390.00)	
	Current liabilities	(51.53)	230.28	27.27	(1,618.37)
	Cash generated from operations		194.51		(1,661.97)
	Net Income taxes (paid)/ refunds		(151.25)		122.97
	Cash generated from/(used in) Operating Activities (A)		43.27		(1,539.00)
B)	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Investments	(4,217)		(2,512)	
	Proceeds from Sale of investments	3,575		5,175	
	Net Cash from/(used in) investing activities (B)		(641.65)		2,663.51
C)	CASH FLOW FROM FINANCING ACTIVITIES				
	Repayment of long-term borrowings/ Written Back	340.00		(992.50)	
	Net Cash from/(used in) financing activities (C)		340.00		(992.50)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(258.38)		132.01
	Opening balance of cash and cash equivalents		265.26		133.25
	Closing balance of cash and cash equivalents		6.88		265.26
Cash & Cash Equivalents as per Balance Sheet at the year end comprise:					
	a) Balance with Scheduled Banks in Current Accounts		0.77		262.15
	b) Cash-in-hand		6.11		3.11
			6.88		265.26

By Order of the Board
CIN: L65993WB1981PLC033435



Sanjeev Bubna
SANJEEV BUBNA Whole Time
(DIN : 00031225) Director